



**ELECTION TO DEFER SCHOOL DISTRICT COMPENSATION FOR
COMPLIANCE WITH U.S. TREASURY REGULATION SECTION 1.409A-2(a)(14)**
(This election shall only be applied to school years that begin 2008 and beyond)

The election below is intended to meet the requirements of U.S. Treasury Regulations Section 1.409-2(a)(14). If a school employee wishes to receive their salary over a 25 pay period versus 21 pay period, this election form must be completed. The election must be made **BEFORE THE BEGINNING** of the school year to which it applies.

ELECTION

I, _____, elect to receive my school year compensation as follows:
(Print Name)

_____ 21 pay periods

_____ 25 pay periods ~ I understand that my compensation will be paid over a ten month period starting in September.

My elections is effective with the _____ - _____ school year and thereafter, until I revoke my election.
(year) (year)

I understand that my election is irrevocable once the school year begins. However, I further understand that my election will remain in place until I elect to change it. If I want to change my election, I understand I must notify the school district with an updated election form. That change must be made **AT LEAST 10 DAYS PRIOR TO THE BEGINNING OF THE SCHOOL YEAR** to which it applies.

Employee Signature

Date