



FINANCIAL PLANNING QUICK GUIDE

FOR PARENTS & STUDENTS

2020-21

UNIVERSITY OF INDIANAPOLIS

APPLICATION

Families are encouraged to keep a checklist of all financial aid activity. By completing the following checklist, you may eliminate some of the frustration often associated with the financial aid application process. Pay particular attention to deadline dates, as these are critical to receiving all the aid for which you are eligible.

Check as you go!

SEPTEMBER-FEBRUARY

- ☐ Submitted application for admission to the Office of Admission.

Date submitted: _____

- ☐ Apply for Departmental Scholarships by February 1 deadline, unless otherwise noted at uindy.edu/financial-aid-for-new-students/grants-and-scholarships.

OCTOBER-APRIL

- ☐ Filed the Free Application for Federal Student Aid (FAFSA) electronically at fafsa.gov or **myStudentAid mobile app** between October 1 and April 15. Filing the FAFSA after April 15 could result in lower eligibility for financial aid.
- ☐ Listed University of Indianapolis (code 001804) in the college release section of the FAFSA.
- ☐ Completed the UIndy Aid Application (UAPP) at apply.uindy.edu.
- ☐ Non-Indiana residents check availability of grants from home state at nassgap.org/membershipdirectory.aspx.
- ☐ Received Student Aid Report from the Federal Processing Center. Reviewed for accuracy. Made any needed corrections online with your FSA ID and password at fafsa.gov.
- ☐ Received the preliminary award letter from the Office of Financial Aid that includes an estimate of eligibility for financial aid (full-time freshmen, on-time applicants only).
- ☐ Returned all additional information requested by the Office of Financial Aid (e.g., tax transcripts, verification worksheets, etc.).
- ☐ Received the official award letter and packet from the Office of Financial Aid.

CHECKLIST

MAY

- ☐ Noted the amount of Federal Direct Loans on the award letter. Contacted the Office of Financial Aid (only to reduce or cancel the loan).

Date submitted: _____

- ☐ New Borrowers: Completed online Master Promissory Note for Federal Direct Loan at **studentaid.gov**.

Date submitted: _____

- ☐ New Borrowers: Completed Direct Loan entrance counseling online at **studentaid.gov**.

Date submitted: _____

- ☐ Reviewed alternative financing options and investigated resources needed to pay the balance calculated on the award letter worksheet.

Date submitted: _____

JUNE-JULY

- ☐ Notified the Office of Financial Aid of the receipt of scholarships, grants, or loans from any outside source not listed on the award letter.

Date submitted: _____

- ☐ Notified the Residence Life Office of any changes in housing choice or meal plan.

Date submitted: _____

- ☐ Received email award notification from the Indiana Commission for Higher Education (Indiana residents only.)

- ☐ Checked state award notification to make sure award(s) are calculated for the University of Indianapolis. If not, correct FAFSA for school choice or update school within the state's site **scholartrack.che.in.gov**

- ☐ Received the electronic billing statement from the UIndy Accounting Office. **Note:** Billing notices are sent weekly until the semester starts.

AUGUST-SEPTEMBER

- ☐ Located on-campus employment through the UIndy Professional Edge Center.

FINANCIAL AID PROGRAMS

	TYPE OF AWARD	PROGRAM DESCRIPTION	ANNUAL AMOUNT	ELIGIBILITY CRITERIA	APPLICATION PROCEDURE
FEDERAL	Federal Pell Grant	Federal gift aid designed to be base of financial aid package	\$6,345 maximum	Exceptional financial need. Undergrad student. U.S. citizen or permanent resident	FAFSA and UIndy Aid Application
	Federal Supplemental Educational Opportunity Grant	Campus-based federal grant program awarded to students with financial need	Amount varies	U.S. citizen or permanent resident. Undergrad student. Exceptional need	FAFSA and UIndy Aid Application
INDIANA STATE GRANTS	Frank O'Bannon Indiana Freedom of Choice Grant	State grants awarded to eligible Indiana students	Amount varies Maximum currently \$9,000	Indiana resident. Financial need. Full-time undergrad student. (In order to maintain eligibility, the student must complete 30 credit hours every academic year.)	FAFSA received by April 15 and UIndy Aid Application completed
	Indiana Twenty-First Century Scholarship	State grant awarded to eligible students who qualified in the 7th-8th grade	Amount varies Maximum currently \$8,395	Indiana resident. Financial need. Meet 21st-Century Scholarship guidelines. Full-time undergraduate enrollment. (In order to maintain eligibility, the student must complete 30 credit hours every academic year.)	FAFSA received by April 15 & UIndy Aid Application completed. Complete Scholar Success Program by June 30.
	Indiana Adult Student Grant	State grant awarded to eligible Indiana students. (Application found at in.gov/che/4509.htm) Grant is awarded on a first-come, first-serve basis	\$750 - \$2,000 based on EFC	Indiana resident. Financial need. Part-time (6-11.5 credit hours) Must be independent based on FAFSA guidelines. Must complete 18 credit hours to renew the award.	Apply via a link listed on the FAFSA confirmation page after applying; or sign in through scholartrack.che.in.gov
MERIT AWARDS	Presidential Scholarship	Highest academic award given to incoming freshmen	Up to full tuition annually	Top Dean's Scholars invited to on-campus competition.	Must apply for admission by January 1 for consideration
	Dean's Scholarships	Several academically outstanding students chosen each year	\$19,000 - \$25,000 annually	Minimum GPA: B+ or above for consideration. Strong college preparatory curriculum. Evidence of leadership potential. Renewal based on 3.0 college grade point average and full-time attendance	Qualified recipients selected from admissions applications on a rolling basis
	U.S. Senator Richard G. Lugar Academic Recognition Award	Awards given to entering freshmen based on grade point average and rigor of curriculum	\$17,000 - \$20,000 annually	Based on strength of GPA and college preparatory curriculum. Renewable based on 2.5 college GPA and full-time attendance	Recipients selected from academic information provided in admissions process
	Horizon Grant	Awards given to entering freshmen based on grade point average and rigor of curriculum	\$10,000 - \$15,000 annually	Based on strength of GPA, test scores, and college preparatory curriculum. Renewable based on 2.0 college GPA and full-time attendance	Recipients selected from academic information provided in admissions process
	R.B. Annis Engineering Scholarship	Highest academic award given to incoming freshman majoring in Engineering	Up to full tuition annually	Top Dean's Scholars majoring in Engineering invited to on-campus competition	Must apply for admission by December 15 for consideration
	Academic Transfer Scholarships	University of Indianapolis grant awarded to students transferring to the University	\$9,000 - \$13,000 annually	Full-time undergrad. US citizen or permanent resident. Completed 15 or more transferable credit hours with 2.5 GPA. Renewable additional 2 years with 2.0 -2.7 GPA and completion of 67% of courses attempted.	Academic Transfer Scholarship application available in Admissions Office
DEPARTMENTAL AWARDS	Phi Theta Kappa Academic Honors Scholarship	University scholarship awarded to Phi Theta Kappa honor society members who transfer from two-year colleges	\$500 annually	Full-time undergrad. U.S. citizen/permanent resident. Member Phi Theta Kappa with minimum 60 credit hrs., and 3.5 GPA. Renewable 2 additional years with 2.7 GPA and completion of 67% of courses attempted.	Phi Theta Kappa application available in Admissions Office
	Art and Theatre Scholarship	Scholarships awarded for art or theatre talent	\$200-up to one-quarter tuition annually	Art or Theatre major and demonstrated talent	Portfolio completion or theatrical audition talent
	Bohn Chemistry Scholarship	University scholarship awarded to student majoring in chemistry or a related major	Up to one-half tuition annually	College-prep HS courses. HS leadership. SAT of 1200 or more or 27 ACT. Ranks top 5-7% in graduating class. Full-time undergrad attendance. Renewal dependent on 3.0 GPA and completion of 67% of courses attempted.	Bohn Scholarship application submitted to Chemistry Department
	Greyhound Teaching Scholarships	Scholarships awarded to Teaching majors	Up to full tuition scholarships (stackable)	Available to new freshmen, full-time teaching majors; some scholarships dedicated to STEM teaching fields. Recipients chosen by a faculty committee. Award based on demonstrated financial need. 3.0 GPA or higher required; SAT/ACT scores may be considered	Complete the scholarship application and submit essay by November 15 for priority consideration. Please visit contact.uindy.edu/admissions/greyhound-scholarship
	LeAlice Briggs Scholarship in Nursing	Scholarships in honor of Dr. LeAlice Briggs, former dean of the University of Indianapolis School of Nursing	\$1,500 annually	Full-time undergrad attendance. Admission to Nursing program. Completion of 20 cred. hrs./academic year and 2.7 GPA necessary for renewal and completion of 67% of courses attempted.	FAFSA and UIndy Aid Application are strongly encouraged by April 15. Scholarship application and essay required by Feb. 1st
	Music Grants	Music performance grant awarded by Music Department	Up to \$14,000 annually	Audition before music faculty. Music major or participation in various music organizations	Contact Music Department for audition

FINANCIAL AID PROGRAMS

	TYPE OF AWARD	PROGRAM DESCRIPTION	ANNUAL AMOUNT	ELIGIBILITY CRITERIA	APPLICATION PROCEDURE
DEPARTMENTAL	School of Business Scholarship	Scholarships awarded to entering freshmen by the School of Business	\$1,000 annually	Financial need. GPA of 2.7 or higher to receive and renew. Full-time undergrad attendance. Business major	FAFSA and UIndy Aid Application are both strongly encouraged by April 15. Scholarship application required
	School of Education Scholarships	More than 25 scholarships and awards available to all students who are Education majors	Amount varies between \$100 - \$7,000	Criteria varies by award. Scholarships are financial need-based, merit-based, or both	Please visit uindy.edu/education/teaching/scholarships-awards to review each award
	United Methodist Youth Leaders Scholarship	Limited number awarded to incoming United Methodist freshmen	\$2,000 annually	Full-time undergraduate, member of a United Methodist Church; held leadership roles within the church	Must complete scholarship application by February 1
	Speech Team Scholarship	Awarded to students for exceptional participation on the speech team	Up to \$8,000 annually	Awarded by Communication faculty	Contact Communication Department for audition information
UNIVERSITY AWARDS	Athletic Grant	Grants awarded under NCAA, Great Lakes Valley and GLIAC conference guidelines	Up to full tuition, room and board	Athletic ability	Contact University coaching staff. Filing of FAFSA and UIndy Aid Application recommended
	Discovery Award	University award recognizing 21st-Century Scholars	Limited number of full-tuition scholarships	Must be full-time undergrad 21st-Century Scholar with an EFC of \$0-\$1,500 from the FAFSA. Renewable with 2.0 GPA and completion of 30 credit hours/academic year.	Recipients selected from 21st-Century Scholars and academic information provided from admissions process. FAFSA received by April 15
	Endowed Memorial Scholarship	More than 250 special awards made from endowment funds.	Amount varies	Financial need. Criteria vary by award. Exceptional academic achievement	FAFSA and UIndy Aid Application. Some require separate application
	Legacy Award	University grant awarded to children and grandchildren of alumni of the University of Indianapolis	\$1,500 annually	Full-time undergrad. Parent/grandparent/step-parent with a UIndy undergraduate or graduate degree. Renewable 3 years with 2.0 GPA, completion of 67% of courses attempted	Application for admission
	Ministerial Grant	Grant awarded from University funds	Up to 30% of tuition or unmet need	Financial need. Full-time undergrad attendance. Dependent child of United Methodist minister/ordained deacon	Ministerial Grant application/employment verification form. FAFSA and University Aid Application
	Promise Award	University award recognizing Frank O'Bannon Grant recipients	Limited number of full-tuition scholarships	Must be full-time undergrad Frank O'Bannon Grant recipient, verified "0" expected family contribution FAFSA result, and 2.7 H.S. GPA. Renewable with 2.0 GPA and completion of 30 credit hours/academic year.	Recipients selected from Frank O'Bannon Grant recipients and academic information provided in admissions process. FAFSA received by April 15
	United Methodist Award	Limited number of University grants awarded to new UMC students	\$500 annually	Full-time undergrad attendance, member UMC congregation. Award based on recommendation of UMC minister, academic performance, challenging curriculum, and leadership potential. Renewal dependent on 2.0 GPA and completion of 67% of courses attempted	Must apply for admission by January 15. Award based upon recommendation of United Methodist Church minister, academic performance, challenging curriculum, and leadership potential
	University of Indianapolis Scholarships and Grants	A number of awards are made from funds of the University to students with academic promise and financial need	\$100-\$18,000 annually	Financial need for full-time undergrad. Renewal dependent on 2.7 GPA for scholarships and 2.0 GPA for grants and completion of 67% of courses attempted	FAFSA and UIndy Aid Application. Maximum consideration given if FAFSA is filed by April 15
LOANS	Federal Subsidized Direct Student Loan	Loan guaranteed by federal government at an annual fixed interest rate, 2.75%. Interest-free to student during in-school, grace & deferment periods. Repayment begins six months after graduation	\$3,500 for freshman year \$4,500 for sophomore year \$5,500 maximum per year thereafter	Financial need. At least half-time enrollment. U.S. citizen or permanent resident	FAFSA and UIndy Aid Application
	Federal Unsubsidized Direct Student Loan	Loan guaranteed by federal government at an annual fixed interest rate, 2.75%. Interest accumulates during in-school, grace & deferment periods. Interest payments can be made quarterly or capitalized during in-school period. Repayment begins six months after graduation	\$2,000 per year freshman-senior year. Independent undergraduate students may borrow an additional \$4,000/yr. for 1st & 2nd years and \$5,000/yr. for 3rd & 4th years	U.S. citizen or permanent resident. At least half-time enrollment. Financial need not a criteria	FAFSA and UIndy Aid Application
	Federal Direct PLUS Loan	Federal loan to parents of dependent students and graduate students. Annual fixed interest rate 5.30%	Parents may borrow up to cost of education minus aid	U.S. citizen or permanent resident. Student must attend at least half-time	FAFSA and UIndy Aid Application Apply at studentaid.gov
WORK	Federal Work Study	Federal funds for part-time on-campus employment	Amount varies	Financial need. U.S. citizens or permanent resident. At least half-time enrollment	FAFSA and UIndy Aid Application
	Resident Assistant	Peer counselors employed in residence halls	Up to full room and board	Upperclass standing. Full-time day enrollment. Leadership & counseling skills	Resident Assistant application and interview by staff committee. Faculty or staff reference

COST OF EDUCATION

REPRESENTS ACTUAL 2020-21 ACADEMIC YEAR CHARGES.*

RESIDENT DIRECT COSTS

Tuition	\$30,888 (year)
Room and Board (14-Meal Plan)	\$10,972 (year)
Fees	\$1,380 (year)
Total	\$43,240 (year)

RESIDENT INDIRECT COSTS

Books and Supplies	\$1,140 (year)
Personal Expenses	\$2,170 (year)
Transportation	\$1,202 (year)
Total	\$4,512 (year)

*Estimated 2021-22 cost and fees will be released in December 2020.
Visit uindy.edu/cost-to-attend for updates.

UINDY.EDU/FINANCIAL-AID

UNIVERSITY OF
INDIANAPOLIS

OFFICE OF FINANCIAL AID

Office Hours: Monday-Friday, 8 a.m.-4:30 p.m. (Esch Hall 141)