



# TUXEDO SCHOOL DISTRICT

PROPOSED

PR:

RONALD D VALENTI, PH.D

# 2021-2022 BUDGET : PROPOSED PARAMETERS

01

ZERO TAX RATE  
INCREASE

02

INCREASE CAPITAL  
RESERVE TO  
\$1,000,000  
REDUCING  
UNDESIGNATED  
FUND BALANCE

03

ADDRESS HIGH  
PRIORITY FACILITY  
NEEDS FROM  
DEFEATED  
FEBRUARY BOND

04

NO ADDITIONAL  
COST TO TAXPAYER

# **TUXEDO SCHOOLS:FACILITY IMPROVEMENTS**

**Use a Capital Reserve of \$1.000.000 for HIGH PRIORITY NEEDS to address LONG TERM IMPROVEMENTS, ROOFING, HVAC, PLUMBING...**

**INCREASE BUDGET FUNDS IN THE OPERATION /MAINTENANCE 1600 Codes FOR NEXT YEAR TO INSURE THE “ HEALTH, SAFETY, AND WELFARE OF STUDENTS AND STAFF”**

# WHAT IS THE ASK OF VOTERS IN MAY, 2021 ?

SAY **YES** TO THE ZERO TAX RATE SCHOOL BUDGET PROPOSED **AT NO ADDITIONAL COST TO THE TAXPAYERS.**

SAY **YES** TO THE TRANSFER OF UNDESIGNATED FUND BALANCE TO PROVIDE A MILLION DOLLARS FOR PRIORITY ROOFING, HVAC AND OTHER IMPROVEMENTS **AT NO ADDITIONAL COST TO THE TAXPAYERS**



# **A LOOK BEHIND THE NUMBERS**

**HOW CAN YOU PROPOSE BOTH A ZERO TAX RATE AND SPEND \$1,000,000 WITHOUT ANY ADDITIONAL TAXPAYER COST?**



A close-up photograph of several yellow coins, likely gold or brass, scattered on a surface. The coins are slightly out of focus, with some in sharp focus. The numbers 60, 40, and 30 are visible on the faces of the coins. The lighting is warm and golden, creating a soft glow around the coins.

# **UNDESIGNATED FUND BALANCE**

**TAXPAYERS FUNDED MORE MONIES THAN USED BY THE SCHOOL DISTRICT THESE PAST SEVERAL YEARS- \$2,300,000.**

**WE PROPOSE TAKING \$750,000 AND ADDING TO CURRENT CAPITAL RESERVE OF \$250,000 AND USING THE ONE MILLION FOR HIGH PRIORITY NEEDS.**

**WE FURTHER PROPOSE TAKING \$750,000 AND USING THOSE MONIES TO REDUCE TAX RATE INCREASE TO ZERO, INCREASE OPERATIONS AND MAINTENANCE IN NEXT YEAR'S BUDGET AND REDISTRIBUTING REMAINDER TO REPAIR RESERVE FOR TARGETED NEEDS.**

**UNDESIGNATED  
FUND BALANCE**

**USING \$1.500,000 FOR  
STUDENT/STAFF SAFETY LEAVES  
TUXEDO ABOUT \$800,000 OR 6% OF  
NEXT YEAR'S BUDGET WHICH IS A  
SAFE ALLOWABLE RANGE FOR OTHER  
EMERGENCIES THAT MAY OCCUR**



# QUESTIONS AND COMMENTS

Interim  
Superintendent:  
Nicole Scariano



Architect's  
Report on  
\$1,000,000  
High Priority  
Needs: Chris  
Latanyi