

**Annual Financial Report (AFRB) Level 1**  
**SCHOOL YEAR: 2020-2021**  
**LEA: 4202000 COUNTY: LOGAN**  
**DISTRICT: MAGAZINE SCHOOL DISTRICT**

	<u>Actual FY 20-21</u>		<u>Actual FY 20-21</u>
<b>FUND 1 – Teacher Salary</b>		<b>FUND 6 – Federal Grants</b>	
Beginning Balance	(\$940,838.81)	Beginning Balance	\$41,504.89
Total Revenues	\$0.00	Total Revenues	\$87,676.84
Total Expenditures	\$182,683.86	Total Expenditures	\$95,880.33
Total Transfers	<u>\$0.00</u>	Total Transfers	<u>\$0.00</u>
Ending Balance	(\$1,123,522.67)	Ending Balance	\$33,301.40
<b>FUND 2 –Operating</b>		<b>Fund 7 – Activity</b>	
Beginning Balance	\$1,953,757.29	Beginning Balance	\$335,935.43
Total Revenues	\$488,721.66	Total Revenues	\$18,401.19
Total Expenditures	\$171,114.53	Total Expenditures	\$11,206.32
Total Transfers	<u>\$0.00</u>	Total Transfers	<u>\$0.00</u>
Ending Balance	\$2,271,364.42	Ending Balance	\$343,130.30
<b>FUND 3 – Building</b>		<b>Fund 8 – Food Service</b>	
Beginning Balance	\$2,516,943.76	Beginning Balance	\$44,082.57
Total Revenues	\$0.00	Total Revenues	\$59,192.83
Total Expenditures	\$0.00	Total Expenditures	\$25,934.39
Total Transfers	<u>\$0.00</u>	Total Transfers	<u>\$0.00</u>
Ending Balance	\$2,516,943.76 **	Ending Balance	\$77,341.01
<b>FUND 4 – Debt Service</b>		Total of funds 1,2&4	\$1,096,480.55
Beginning Balance	(\$51,361.20)	Less Categorical Funds:	\$ 92,722.47
Total Revenues	\$0.00	<b>Net Legal Balance</b>	<b>\$ 1,003,758.08</b>
Total Expenditures	\$0.00	Target Legal Balance	\$ 445,000.00
Total Transfers	<u>\$0.00</u>	Prior Year Net Legal Balance	\$ 1,074,367.16
Ending Balance	(\$51,361.20)	 	
		** Building Fund Balance	\$2,516,943.76
		includes QSCB Sinking Fund	\$ 1,093,535.58
		available building funds	\$ 1,423,408.18