ORDINANCE SETTING TAX RATE

August 27, 2019

On this date, we the Board of Trustees of the Grady Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2019-2020 at a total rate of \$1.225 to be assessed and collected by the duly specified assessor and collector as follows:

\$0.97 for the purpose of maintenance and operation. \$0.255 for the purpose of interest and sinking

THIS TAX RATE WILL RAISE LESS TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE, AND

THE TAX RATE WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$70.00 DOLLARS.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed _

Board President

Signed _/

Board Secretary