

### **Student Activities Funds**

Student activity funds may be raised and spent to promote the general welfare, education and morale of all students and shall finance authorized activities of student organizations and the school district.

Student activity funds are considered a part of the total fiscal operation of the school district and, therefore, are subject to the policies and regulations established by the Board of Education and the office of the superintendent. The funds shall be managed in accordance with sound business practices-including sound budgetary and accounting procedures as well as audits-in the same manner as regular district funds. Principals Administration shall participate in the preparation, modification and interpretation of policies and procedures that affect student activity funds.

Students shall be entitled to raise funds as a class organization under the supervision of their sponsor, for use during school- approved activities.

These funds shall remain with the class throughout their progress through school. NO individual student shall be entitled to a portion of the funds as a result of that student leaving the school district.

All class funds must be spent before the date of graduation of the class. No class funds may be expended beyond that time unless there are extenuating circumstances voted on by the discretion of the board of education. Any money left in a class fund once that class graduates may be transferred to another school entity with board of education approval.

Class funds may only be used for class group activities. Class funds will not revert to students for division among individual students in the class.

Student activity funds are to be used to finance a program of authorized school activities which may augment but not replace the activities financed by the district. Funds derived from the student body as a whole shall be so expended as to benefit the student body as a whole, and the student body shall be represented in the democratic management of those funds raised by students and expended for their benefit. Funds derived from authorized clubs and organizations shall be expended to benefit the specific club or organization and, insofar as possible, to benefit those students currently in school who have contributed to the accumulation of these funds.

Adopted 8-8-1983

Revised: 12/15/2020

LEGAL REFS.: C.R.S. [29-2-105](#) (1)(d)(l)(K) (*authority for school sales tax exemption*)

C.R.S. [39-26-718](#) (1)(c) (*sales tax exemption for sales by parent teacher organizations or associations*)

C.R.S. [39-26-725](#) (*state sales tax exemption for sales that benefit a school*)

CROSS REFS.: [DB](#), Annual Budget, and subcodes

[DG](#), Banking Services (And Deposit of Funds)

[DI](#), Fiscal Accounting, and subcodes

Lone Star School District 101, Otis, Colorado