EVANS COUNTY BOARD OF EDUCATION FY 2017 PROPOSED FINAL BUDGET - JULY 11, 2016

		FY 2016 GENERAL FUND BUDGET	INCREASE/ (DECREASE)	FY 2017 GENERAL FUND ADVERTISED BUDGET	INCREASE/ (DECREASE)	FY 2017 GENERAL FUND PROPOSED FINAL BUDGET
BEGINNING FUND EQUITY UNASSIGNED		\$4,163,347.44	-\$663,347.44	\$3,500,000.00	\$0.00	\$3,500,000.00
	TOTAL BEGINNING FUND EQUITY	\$4,163,347.44	-\$663,347.44	\$3,500,000.00	\$0.00	\$3,500,000.00
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REVENUES	LOCAL SOURCES (TAXES)	\$3,412,305.57	\$14,694.43	\$3,427,000.00	-\$28,375.63	\$3,398,624.37
	LOCAL SOURCES (OTHER)	\$127,500.00	-\$25,500.00	\$102,000.00	\$0.00	\$102,000.00
	LOCAL SOURCES (SPLOST)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	STATE SOURCES (QBE)	\$10,053,637.00	\$284,794.00	\$10,338,431.00	\$0.00	\$10,338,431.00
	STATE SOURCES (OTHER)	\$114,591.77	\$17,408.23	\$132,000.00	\$0.00	\$132,000.00
	STATE SOURCES (GSFIC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	CLEARWIRE FUNDS	\$120,000.00	\$4,000.00	\$124,000.00	\$0.00	\$124,000.00
	TRANSFERS IN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL REVENUES	\$13,828,034.34	\$295,396.66	\$14,123,431.00	-\$28,375.63	\$14,095,055.37
EXPENDITURES	INSTRUCTION (1000)	\$9,897,082.44	-\$180,198.17	\$9,716,884.27	-\$67,283.90	\$9,649,600.37
	PUPIL SUPPORT SERVICES (2100)	\$450,520.19	\$95,644.60	\$546,164.79	-\$13,018.50	\$533,146.29
	IMPROV OF INSTR SERVICES (2210)	\$304,495.81	\$6,393.90	\$310,889.71	\$0.00	\$310,889.71
	MEDIA SERVICES (2220)	\$330,415.52	\$4,067.41	\$334,482.93	\$0.00	\$334,482.93
	GENERAL ADMINISTRATION (2300)	\$360,749.58	\$26,320.90	\$387,070.48	\$6,000.00	\$393,070.48
	SCHOOL ADMINISTRATION (2400)	\$1,308,978.23	\$77,275.28	\$1,386,253.51	-\$206,896.92	\$1,179,356.59
	BUSINESS SUPPORT SERVICES (2500)	\$144,992.28	\$16,205.09	\$161,197.37	\$0.00	\$161,197.37
	MAINTENANCE & OPERATIONS (2600)	\$1,602,608.60	-\$84,991.50	\$1,517,617.10	\$0.00	\$1,517,617.10
	STUDENT TRANSPORTATION (2700)	\$759,661.13	\$67,461.29	\$827,122.42	\$0.00	\$827,122.42
	CENTRAL SUPPORT SERVICES (2800)	\$116,498.19	\$376.31	\$116,874.50	\$0.00	\$116,874.50
	OTHER SUPPORT SERVICES (2900)	\$36,135.08	-\$5,985.08	\$30,150.00	\$0.00	\$30,150.00
	FOOD SERVICE OPERATIONS (3100)	\$0.00	\$26,000.00	\$26,000.00	\$0.00	\$26,000.00
	FACILITIES ACQUIS & CONSTR (4000)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL EXPENDITURES	\$15,312,137.05	\$48,570.03	\$15,360,707.08	-\$281,199.32	\$15,079,507.76
EXCESS OF REVENUES OVER EXPENDITURES		-\$1,484,102.71	\$246,826.63	-\$1,237,276.08	\$252,823.69	-\$984,452.39
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NDING FUND EQUITY	UNASSIGNED	\$2,679,244.73	-\$416,520.81	\$2,262,723.92	\$252,823.69	\$2,515,547.61
	TOTAL ENDING FUND EQUITY	\$2,679,244.73	-\$416,520.81	\$2,262,723.92	\$252,823.69	\$2,515,547.61

This FY 2017 Final Budget includes 180 instructional days, 10 teacher workdays, 0 furlough days, and no local supplement. This Budget includes the following changes from the advertised FY 2017 Tentative Budget: (1) Decrease of \$28,375.63 for Property Tax Revenues at a millage rate of 14.399 mills; (2) Decrease of \$67,283.90 in Instructional expenditures for 1 teacher through attrition; (3) Net Decrease of \$13,018.50 in Pupil Support expenditures for removing athletic supplement increases and keeping the RTI position; (4) Increase of \$6000 for General Administration expenditures for accreditation costs; and (5) Decrease of \$206,896.92 for proposed reduction of 2 administrative positions.

^{* -} This estimated fund equity is projected and subject to change. It is possible that this estimated Beginning Fund Equity will be less than \$3,500,000.

^{** -} According to our BOE Fund Balance Policy, the floor for Ending Fund Equity is 13% of the Budgeted Expenditures. 13% of \$15,079,507.76 is \$1,960,336.00.