

**Garden Valley School District No. 71**

**FINANCIAL MANAGEMENT**

**7250**

Fund Accounting System

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts. The following funds are maintained by the District:

- General Fund (100)
- Federal Forest Reserve Fund (220)
- Benchmark (231)
- Idaho Women’s Charitable Foundation (232)
- School Building Maintenance – Student Occupied (240)
- Driver Education Fund – State (241)
- Professional Technical – State (243)
- Technology – State (245)
- Substance Abuse – State (246)
- Benchmark/Metlife (249)
- Title I-A, ESEA-Improving Basic Programs (251)
- Title I-D, Neglected & Delinquent Children (255)
- Title VI-B, IDEA-School Age (257)
- Title VI-B, IDEA-Pre-School (258)
- Title V-A, ESEA-Innovative Practices Program Fund (261)
- Title VI-B, ESEA-Rural Education Initiative (262)
- Perkins III-Professional Technical Act (263)
- Title II-A, ESEA-Improving Teacher Quality (271)
- Title IV-A, ESEA-Safe & Drug Free School Fund (273)
- Title II-D, ESEA-Technology (282)
- Child Nutrition Fund (290)
- Debt Service Bond & Interest (300)
- Bond Fund (310)
- Capitol Construction Projects (410)
- Plant Facilities Fund (420)
- Plant Facilities-Student Occupied (430)
- School Activity Fund (750)
- General Fixed Assets (810)
- General Long Term Debt (910)

Legal Reference: I.C. § 33-901 et seq.      School Funds  
                          I.C. § 33-701 et seq.      Fiscal Affairs of School District

Policy History:

Adopted on: 10-11-2011

Revised on: