

Somerville Independent School District
Debt Transparency Information
August 31, 2020

General Obligation Bond Overview:

Bond Title	Ad Valorem Tax Secured	Original Par Amount	As of Date	Principal Outstanding	Interest to Maturity	Total Principal & Interest to Maturity	Final Maturity Date
Mtc Tax Notes Ser 2007	No	430,000	8/31/2020	75,000	3,418	78,418	2/15/2022
U/L Tax Sch Bldg Bds Ser 2016	Yes	8,860,000	8/31/2020	7,915,000	2,822,225	10,737,225	2/15/2041
U/L Tax Sch Bldg Bds Ser 2017	Yes	3,080,000	8/31/2020	2,890,000	1,119,244	4,009,244	5/15/2041
U/T Tax Ref Bds Ser 2020	Yes	1,190,000	8/31/2020	1,190,000	51,975	1,241,975	2/15/2026
Mtc Tax Notes Ser 2020	No	1,546,000	8/31/2020	<u>1,546,000</u>	<u>282,358</u>	<u>1,828,358</u>	10/1/2034
				<u>13,616,000</u>	<u>4,279,220</u>	<u>17,895,220</u>	

General Obligation Bond Ratings:

Bond Title	Moody's Rating	S&P Rating	Fitch Rating	Kroll Rating
Mtc Tax Notes Ser 2007	NR	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2016	NR	A	NR	NR
U/L Tax Sch Bldg Bds Ser 2017	NR	A	NR	NR
U/T Tax Ref Bds Ser 2020	NR	A+	NR	NR
Mtc Tax Notes Ser 2020	NR	NR	NR	NR

Stated Purpose:

Mtc Tax Notes Ser 2007	Maintenance Expenses
U/L Tax Sch Bldg Bds Ser 2016	School Building
U/L Tax Sch Bldg Bds Ser 2017	School Building
U/T Tax Ref Bds Ser 2020	Refunding for Savings
Mtc Tax Notes Ser 2020	Maintenance Expenses

Proceeds:

	Received	Spent	Unspent
Mtc Tax Notes Ser 2007	430,000	430,000	-
U/L Tax Sch Bldg Bds Ser 2016	9,500,000	9,500,000	-
U/L Tax Sch Bldg Bds Ser 2017	3,100,000	3,100,000	-
U/T Tax Ref Bds Ser 2020	1,190,000	3,100,000	-
Mtc Tax Notes Ser 2020	1,546,000	660,988	885,012

Debt Summary: ^(a)

	Principal Outstanding	Total Interest	Principal & Interest Outstanding
Total of all authorized debt:	13,616,000	4,279,220	17,895,220
Total of all authorized unissued debt:	-	-	-
Total of all outstanding debt obligations:	13,616,000	4,279,220	17,895,220
Total authorized debt secured by Ad Valorem Taxation:	11,995,000	3,993,444	15,988,444
Total outstanding Ad Valorem debt obligations:	11,995,000	3,993,444	15,988,444
Total authorized Ad Valorem debt per capita:	3294		
Total principal of outstanding Ad Valorem debt obligations per capita:	3294		
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:	4330		

2020 Population:

Population
4,133

^(a) Source: Burlinson Central Appraisal Districts' Assessment Report as of Certification - includes frozen values.