

Property Tax Report Card
570401 - BRADFORD CSD

2022-2023 - Page 1
Official - as of 04/13/2023 11:59 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:

<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 24, 2023

Form Preparer Name:

LISA KUHNEL

Preparer's Telephone Number:

607-583-4616

Shaded Fields Will Calculate	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	9,512,227	9,768,618	2.70 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	2,565,370	2,655,286	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	2,565,370	2,655,286	3.50 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	2,584,143	2,662,462	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	2,565,370	2,655,286	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	18,773	7,176	
Public School Enrollment	245	251	2.45 %
Consumer Price Index			8.0 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	3,669,133	4,007,683
Assigned Appropriated Fund Balance	332,509	450,000
Adjusted Unrestricted Fund Balance	760,978	781,768
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	8.00 %	8.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL RESERVE- CONSTRUCTION	For the cost of any object or purpose for which bonds may be issued.	1,721,403	1,821,403	TRANSFER TO CAPITAL FUND FOR PROJECT
Capital	CAPITAL RESERVE- TRANSPORTATION	For the cost of any object or purpose for which bonds may be issued.	589,547	995,547	PURCHASE OF TWO SCHOOL BUSES TO BE APPROVED IN MAY 2023 BUDGET VOTE
Repair	RESERVE FOR REPAIRS	For the cost of repairs to capital improvements or equipment.	80,008	100,008	NONE ANTICIPATED
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	158,695	158,695	TO PAY ALLOWABLE EXPENSES AS THEY ARISE
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE RESERVE	For liability, casualty, and other	9,735	9,735	NONE

types of uninsured
losses.

Property Loss
+ (add)

To cover property
loss.

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Liability

To cover incurred
liability claims.

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Tax Certiorari

For tax certiorari
settlements.

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Reserve for
Insurance
Recoveries

For unexpended
proceeds of
insurance
recoveries at fiscal
year end.

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Employee Benefit Accrued Liability RSRV EMPL BENEFITS/ACCR LIAB

For accrued
'employee benefits'
due to employees
upon termination
of service.

90,509	90,509
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TO PAY
ALLOWABLE
EXPENSES AS
THEY ARISE

Retirement
Contribution

RETIREMENT
CONTRIB
RESERVE

For employer
retirement
contributions to the
State and Local
Employees'
Retirement
System.

477,166	477,166
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TO PAY THE 2023-
24 EMPLOYER
CONTRIBUTION

Reserve for
Uncollected
Taxes

For unpaid taxes
due certain city
school districts not
reimbursed by
their city/county
until the following
fiscal year.

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Single Other
Reserve

RESERVE TRS
CONTRIBUTIONS

To fund employer
retirement
contributions to the
New York State
Teachers'
Retirement System
(TRS.)

124,403	169,403
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NONE

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save & Ready