

# ORDINANCE TO SET TAX RATE

June 27, 2016

On this date, we, the Board of Trustees of the Snook Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2016 at a total tax rate of \$ 1.50, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.17 for the purpose of maintenance and operation, and

\$ 0.33 for the purpose of payment of principal and interest on debts;

furthermore, if voters approve the total tax rate of \$ 1.50 in a tax ratification election, in order to reduce the debt rate by \$0.13, we hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2016 at a total tax rate of \$ 1.37, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.17 for the purpose of maintenance and operation, and

\$ 0.20 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed:   
Kristine Brisco, Board President

Attest:   
Leslie Groce, Board Secretary