

**Milano Independent School District
Debt Transparency Information
August 31, 2020**

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax RefBds Ser 2014	Yes	\$ 3,355,000	08/31/2020	\$ 2,625,000	\$ 850,200	\$ 3,475,200	02/15/2035
U/L Tax Sch Bldg Bds Ser 2015	Yes	3,765,000	08/31/2020	3,575,000	1,837,172	\$ 5,412,172	02/15/2040
Mtc Tax Notes Ser 2018	Yes	375,000	08/31/2020	310,000	41,829	351,829	02/15/2028
				<u>\$ 6,510,000</u>	<u>\$ 2,729,200</u>	<u>\$ 9,239,200</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax RefBds Ser 2014	NR	A	NR	NR
U/L Tax Sch Bldg Bds Ser 2015	NR	A	NR	NR
Mtc Tax Notes Ser 2018	NR	NR	NR	NR

Stated Purpose:

U/L Tax RefBds Ser 2014	Refunding for savings
U/L Tax Sch Bldg Bds Ser 2015	School Building
Mtc Tax Notes Ser 2018	Maintenance expenses

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax RefBds Ser 2014	\$ 3,476,941	\$ 3,476,941	\$ -
U/L Tax Sch Bldg Bds Ser 2015	3,825,000	3,825,000	-
Mtc Tax Notes Ser 2018	350,000	350,000	-

Debt Summary: ^(a)

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 7,120,000	\$ 6,510,000	\$ 9,239,200
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 6,510,000	\$ 9,239,200
Total authorized debt secured by Ad Valorem Taxation:	\$ 7,120,000		
Total outstanding Ad Valorem debt obligations:		\$ 6,510,000	\$ 9,239,200
Total authorized Ad Valorem debt per capita:	\$ 4,135		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 3,780	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 5,365
	<u>Population</u>		
2021 Population:	1,722		

^(a) Source: The Texas Municipal Advisory Council of Texas, and the Issuer.