



*Measure B Oversight Committee
 Report to the Community 2018-19, 2019-20 Fiscal Year*

Role of the Bond Oversight Committee-- The BOC is ensuring the proper expenditures of bond funding and informing the community of the expenditures. Members of the BOC are appointed by the PUSD Board. The BOC is required for bonds passed under the Prop. 39 provisions.

Statement from Superintendent Bonniksen-- It is an honor to present our annual report on Measure B to the community. The positive support that we have received from the Placerville Community has allowed PUSD to provide the 21st Century learning environment promised to the community and will sustain it over the next decade. With PUSD being thrust into Distance Learning like every other District in the State Measure B allowed the District to roll out Chromebooks for students on day 1. This allowed this transition to happen immediately instead of taking weeks if not months to distribute devices. Measure B has also helped with the connectivity of students with the ability to provide hot spots as well as equip two vehicles as mobile hot spots to deploy within the District. Profession Development is still key in providing high quality education. PUSD is still focusing on Professional Development even in these difficult times. Google Classroom, Zoom, See Saw as well as other grade specific web based programs have been the emphasis. We are still continuing to upgrade out infrastructure. We have purchased backup batteries for all servers, installed a generator at the District Office so that the main servers do not crash during a power shut off. The crashing of these servers can cause the loss of data as well as the destroying of equipment that will need to be replaced at a high cost. The second issuance of Bond funds have gone to renew the Chromebooks so that the end of life on our current Chromebooks is not 2026. We have also been able to upgrade Hover-cams and cameras in the classrooms that have supported our Distance Learning efforts.

Measure B expenses—

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|----------|-------------|---------------------|-------------|--------------------------|------------------|
| Proceeds | \$2,069,488 | Classroom Equipment | \$896,967 | | |
| ERate | \$86,606 | Bond Services | \$50,877 | | |
| Interest | \$5,556.04 | Infrastructure | \$910,790 | | |
| Total | \$2,161,605 | Total | \$1,858,637 | Remaining Balance | \$303,013 |

Fiscal Responsibility -- The initial Bond sale beat all expectations. Repayments for Measure B are projected to require less than \$.18 of interest for every dollar borrowed which is significantly lower than estimates prior to the election. The approved tax rate of \$13.50 per \$100,000 has gone down dramatically as well. PUSD chose to use a very fiscally conservative approach to the tax rate projections over the life of the Bond. The second issuance of Bond funds was made this past March, and they were sold significantly lower than what was expected. That along with continued higher property values has allowed for the tax rate to continue going down. The second issuance of Bond funds were for a total of \$550,000. With the lower Bond sale rate and the higher property values in the Placerville area PUSD is exceeding all promises made to the taxpayers.

Members of the Bond Oversight Committee -

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|---------------|----------------|---------------|----------------|
| Dennis Colvin | Jim Connerley | Seth Culver | Sean McCartney |
| Jim Wainscott | Jeanie Langdon | Emily Johnson | |

If you have any questions concerning this report please contact the Placerville District Office at 530-622-7216.