

INSURANCE PROGRAM/RISK MANAGEMENT

M.S.A.D. #29 will maintain insurance coverage to protect the property and financial resources of the school system and to protect employees and Board members from personal loss that is the result of their discharging of their Board of Directors responsibilities.

The Superintendent/designee shall be responsible for developing and implementing a risk management program to identify and evaluate the school system's and Board members' exposure to loss; make recommendations concerning purchase of insurance (including but not limited to property and casualty and liability insurance); administer procedures to reduce risk of financial loss, damage to property and injury to employees, students and the public; provide protocols for dealing with claims; and to comply with all applicable statutes and regulations related to the district's insurance coverage.

This policy does not apply to employee benefits such as health or disability insurance, which are negotiated or approved by the Board.

Adopted: 1/7/13