



Reeths-Puffer Schools

**991 W. Giles Rd.
Muskegon, MI
Muskegon County, MI, USA
www.reeths-puffer.org**

**2023-24 Initial Budget
General Fund
Food Service Fund
Technology and Security Fund
School Activity Fund**

**Monday, June 12, 2023
(Discussion and Board Adoption)**

R-P ESB BOARD ROOM

Reeths-Puffer Schools
Initial Budget
2023-24 Fiscal Year

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INTRODUCTORY SECTION:

Board of Education

Kim Bramer
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Jennifer Romanosky
Vice President

Chris Brooks
Treasurer

Susan Blackburn
Secretary

Sonya Hernandez
Trustee

Alex Keefe
Trustee

Joan Vincent
Trustee

Administration

Steve Edwards
Superintendent

Rob Renes
Assistant Superintendent

Tracey French
Director of Finance

Scott Green
NSU Director

Nate Smith
Director of Teaching and Learning

Executive Summary:

This budget packet will be covered in the board meeting on June 12, 2023, and will serve as our annual budget hearing. The board of education is required to approve an annual budget prior to July 1, 2023 for the general fund, as well as any special revenue funds. In addition, we will discuss debt retirement funds, millage rates, and cash flow borrowing for the 2023-24 school year. We will ask you to approve the budget resolution at the meeting on June 12, 2023. This budget has been prepared in accordance with all applicable State of Michigan requirements, considering all currently known factors.

Financial Section

2022-23 General Fund Budget Amendment #2:

The final amended budget for the 2022-23 will be covered in full at the board meeting on June 12, 2023, as a part of our budget hearing. This budget is presented under separate cover.

2023-24 General Fund Adoption:

This comparative worksheet and budget resolution establish the recommended initial budget for the 2023-24 fiscal year. This budget is based upon certain assumptions. The assumptions for the 2023-24 budget are:

- Pupil Count – total pupil count of 3,542 for 2023-24. There are several components to this:
 - Traditional K-12 count – K-12 student count of 3,512 which is a decrease of 25 pupils from the spring 2023 count.
 - Alternative education student count of 30 students which is flat from the 2022-23 count.

- State Aid Revenue – this budget is prepared based upon certain assumptions made from various budget proposals. The Senate and House have offered responses to the Governor’s first budget proposal. The May CREC offered a good position in the state’s general fund and school aid fund. The estimates were lower than the original CREC this year but still showing some growth. At this time, we do not have a solid timeline for the final passage of the budget. Recommended assumptions include:
 - The per-pupil foundation allowance of \$9,550 which is an increase of \$400 per pupil. This with the decline in student enrollment will net a gain of \$1.42 million.
 - Section 31a At-Risk – we have not included a decrease in this area. Any changes in this grant will occur through budget amendments after the 2023-24 school year begins. This grant helps to supplement instructional and student service positions, as well as early elementary literacy and district-wide PBIS initiatives.
 - Section 35 early literacy funding of approximately \$50,000, continued at the same level as 2022-23.
 - Section 147 pension funding of over \$3 million – more detail below in the “MPSERS” section.
 - Section 61d CTE pupil incentive funding – approximately \$2,800.
 - Special Education expenditure reimbursement – continued at the same level as 2022-23. Any adjustments needed after the year begins will be addressed in budget amendments.

- MPSERS pension expenditures and state funding assumptions include:
 - The base pension rate is expected to rise to 31.34% and defined contribution costs are expected to continue to increase as new employees participate in new plans implemented over the past several years.
 - Section 147c funding is projected at approximately \$3 million, a \$2,000,000 difference from the 2022-23 levels. This is due to the one-time additional funding and payment during 22-23.
 - Section 147c is currently projected at approximately \$97,000. This is the same number in the 2022-23 final budget. This number will likely change and be reflected in budget amendments.
 - The total general fund pension expenditures are projected at \$11,498,571, compared to \$12,708,586 in the final 2022-23 budget projection. This represents about 23.9% of general fund expenditures.

- Grant Revenue Assumptions:
 - Title I-A – The projected grant budget for 2023-24 is approximately \$334,000. This is the same amount as the final 2022-23 budget amendment as the budgeted amounts have not been released before preparation of this budget. Any differences will be updated in the next budget amendment. We will continue the plan to use a combination of Title IA, Section 31A At-Risk, and Section 35 Early Literacy to fund current interventionists and coaching positions focused on math and literacy.
 - Title II-A – The projected grant budget for 2023-24 is approximately \$73,000. Like Title I, the amounts had not been released before this budget was prepared and will be updated in budget amendments. The district will continue to use a combination of Title IA, Title II-A, Section 35, and Section 31A to fund math and literacy initiatives in 2023-24.
 - Title III – The updated 2022-23 grant allocation is approximately \$1,100.
 - Title IV – The 2023-24 grant allocation is approximately \$25,000. Again, the timeline is the same as above and will be updated in budget amendments.
 - Indian Ed – This grant is expected to continue with an approximate allocation of \$20,000. This grant will continue to provide supplemental tutoring services to students.
 - IDEA – Per student allocation through MAISD are projected to be very similar to 2022-23. The four-district NSU consortium will continue in 2023-24. The projected revenue available among the three IDEA grants is approximately \$1,724,000.
 - ESSER – During this initial budget, the only amount of ESSER revenue recognized is directly aligned with the approved expenses. These grants will be update during future budget amendments.
- Staffing and compensation – employee wages and benefits account for 78.24% of the initial 2023-24 budget. All three contracts are settled for the 2023-24 school year.
 - The MFS staff increases of one step and percentage increase along with a step and 3% for both the R-PEA and OPPA contracts are currently calculated in this original budget.
 - No other staffing cost increases unless contracts were already settled prior to the preparation of this initial budget.
- Updated allocations for other major contracts, and district and operational needs, have resulted in changes as compared to the 2022-23 allocations.

This proposed budget factors all assumptions above and includes total revenue of approximately \$49.4 million in revenue and \$47.8 million in expenditures, for a projected spending surplus of \$1.59 million. The beginning fund balance for 2023-24 is approximately \$7.1 million, or 14.5% of 2022-23 expenditures, and this initial budget will leave a fund balance of approximately \$8.6 million at the conclusion of the year, or 18.2% of projected 2023-24 expenditures.

2023-24 Food Service Fund Budget Adoption:

This comparative worksheet and budget resolution establish our 2023-24 food service fund budget. This budget has been prepared using the assumption of continuing our contract with SFE who is our current food service management company. The main assumptions for the 2023-24 budget are:

- Small adjustments to revenue sources to account for anticipated increase in meals served.
- Removing direct staffing and benefits costs due to staff transitioning fully to SFE.
- Updated costs for food due inflation and supply chain issues.

The proposed budget factors all assumptions above and includes approximately \$1.45 million in revenue and \$1.64 million in expenditures, for a projected fund balance decrease of \$185,800. The projected fund balance for 2023-24 is \$299,226 which will leave an estimated fund balance of \$113,426 at the conclusion of the 2023-24 year. We will monitor the fund balance and updated as needed.

2023-24 Technology and Security Fund Budget Adoption:

This budget resolution establishes the technology and security fund budget for the tenth and final year of the first voter approved enhancement millage. This millage was renewed during the May 2023 election for another 10 years.

The voters of the Muskegon Area ISD approved a 10-year, 1 mill levy to districts in February, 2014. The District receives property tax receipts passed through Muskegon Area ISD, with the bulk of the funds coming during winter tax collections. The updated budget assumptions for the amended 2023-24 budget are:

- Estimated revenue from tax collections passed through MAISD: about \$772,200 which is equal to the 2022-23 budgeted amount.
- Continued support of district security positions including our police liaison officer contract with Muskegon Township.
- Continued support of software licenses.
- Allocated funds for continued security upgrades district-wide.
- Continued replacement of desktop computers and projectors.

This proposed budget includes total revenue of approximately \$772,200 and expenditures of approximately \$910,000. We have continued to budget conservatively, and some initiatives will be carrying over into the 2024-25 fiscal year. With the projected beginning fund balance of \$294,011, this would leave an ending fund balance of approximately \$155,946 at the end of the 2023-24 year.

2023-24 School Activity Fund Budget Adoption:

This budget establishes the school activity fund for the 2023-24 school year. This fund is comprised of what was previously referred to as internal funds or fundraising accounts. The assumptions for the 2023-24 budget are:

- Fundraising will be similar to that experienced in 2022-23.
- Expenditures will slightly increase compared to those experienced in 2022-23.

2023-24 Debt Retirement Fund Information:

This debt funds schedule is provided for informational purposes, and the board is not required to adopt an official budget for these funds. With passage of this budget resolution, Reeths-Puffer Schools will levy 8.75 mills for debt retirement purposes, the same rate at which the 2022-23 collections were levied. An annual recalculation is required by Public Act 437 and the district's participation in the School Loan Revolving Fund (SLRF). Property values have increased by approximately 7.44% for 2023-24. In addition, the district issued four bond refunding issues in 2015-16, 2016-17 and 2019-20, totaling nearly \$75 million, to bring long-term costs down significantly. The positive impact of those changes will be felt in years to come as they allow the district to lower taxes for Reeths-Puffer taxpayers and still remain in compliance with our mandatory loan repayment date (in the year 2033) for the SLRF.

2023-24 State Aid Anticipation note cash flow borrowing:

Using the initial proposed budget for the 2023-24 fiscal year, the district will need to borrow for cash flow purposes, as we have done for the past several years. Current projections support annual borrowing at the rate of approximately \$3.5 million. We will solicit bids from local banks and also consider the state pool in order to achieve the best deal for the district. This borrowing requires a passage of the board resolution authorizing the note, for the amount not to exceed \$3.5 million. The resolutions is being prepared by Thrun Law Firm and will be provided to the board on the 12th.

Supporting financial information:

1. Comparative budget worksheet showing line items as a percent of total revenues or expenditures. This gives us a manner of gauging where our resources are directed and how our budget decisions affect the allocation of those resources as pieces of the total pie.
2. A breakdown of our general fund budget into detailed functional and object categories. This shows the breakdown of salaries and wages, benefits, purchased services, supplies, capital outlay, and other expenditures in each function required in our reporting to the State of Michigan.
3. Updated graphs of R-PS K-12 enrollment, MPERS pension rates, and State of MI per-pupil funding, MAISD fund balance levels. These graphs have been included in past budget packets and are updated for projected 2023-24 values.

Informational Section

This section contains a glossary which defines the budget categories. This can be a useful reference if you have questions about what expenditures are included in certain areas.

Steve Edwards
Superintendent of Schools

Tracey French
Director of Finance

FINANCIAL SECTION:

**Reeths-Puffer Schools
General Appropriations Act - General Fund
2023-24 Initial Budget**

RESOLVED, that this resolution shall be the General Fund appropriation of the Reeths-Puffer Schools for the fiscal year ending June 30, 2024, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Reeths-Puffer Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Reeths-Puffer Schools for the fiscal year ending June 30, 2024 is:

| | |
|--|----------------------|
| Revenue: | |
| Local Revenue | |
| Local Sources | \$ 2,965,320 |
| Received from Other Districts | 1,393,188 |
| State Sources | 41,217,694 |
| Federal Sources | 3,754,573 |
| Incoming Transfers & Other Transactions | <u>60,000</u> |
| Total Revenue | 49,390,775 |
| Estimated Fund Balance available, July 1 | <u>7,095,755</u> |
| Total Available Funds | <u>\$ 56,486,530</u> |

BE IT FURTHER RESOLVED, that the funds available to appropriate in the General Fund are hereby appropriated in the amounts and for the purposes set forth below:

| | |
|----------------------------|----------------------|
| Expenditures: | |
| Instruction | |
| Basic Program | \$ 22,246,878 |
| Added Needs | 6,474,567 |
| Support Services | |
| Pupil | 4,225,038 |
| Instructional Staff | 1,655,130 |
| General Administration | 1,127,714 |
| School Administration | 2,742,679 |
| Business Services | 599,166 |
| Operations & Maintenance | 4,471,754 |
| Pupil Transportation | 2,227,550 |
| Central | 612,838 |
| Athletics | 958,772 |
| Other Support Services | 7,579 |
| Community Services | 333,226 |
| Outgoing Transfers & Other | <u>117,019</u> |
| Total Appropriated | <u>\$ 47,799,911</u> |

Reeths-Puffer Schools
Statement of Revenues, Expenditures, and Other Changes in Fund Balance
2023-24 Initial Budget

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|------------------------------------|--|--|---|---|
| Revenue: | | | | |
| Local Sources | | | | |
| Local Revenue | \$ 2,882,725 | \$ 2,954,962 | \$ 2,968,570 | \$ 2,965,320 |
| Received from other Districts | 1,722,580 | 1,864,480 | 1,393,188 | 1,393,188 |
| State Sources | 32,992,465 | 34,980,609 | 40,627,521 | 41,217,694 |
| Federal Sources | 3,895,119 | 3,472,672 | 5,133,758 | 3,754,573 |
| Incoming Transfers & Other Sources | 272,872 | 255,629 | 60,000 | 60,000 |
| Total Revenues | \$ 41,765,761 | \$ 43,528,351 | \$ 50,183,037 | \$ 49,390,775 |
| Expenditures: | | | | |
| Instruction | | | | |
| Basic Instruction | \$ 18,442,102 | \$ 19,553,540 | \$ 22,716,581 | \$ 22,246,878 |
| Added Needs Instruction | 5,093,086 | 5,439,699 | 6,496,841 | 6,474,567 |
| Support Services | | | | |
| Pupil Support | 3,298,593 | 4,294,455 | 4,315,938 | 4,225,038 |
| Instructional Staff Support | 3,039,096 | 1,660,138 | 1,851,741 | 1,655,130 |
| General Administration | 692,857 | 769,140 | 974,968 | 1,127,714 |
| School Administration | 2,428,728 | 2,628,484 | 2,701,523 | 2,742,679 |
| Business Services | 514,861 | 578,549 | 631,403 | 599,166 |
| Operations & Maintenance | 2,832,217 | 3,260,209 | 4,536,466 | 4,471,754 |
| Pupil Transportation | 1,886,259 | 2,117,864 | 2,270,862 | 2,227,550 |
| Central Support (Tech, HR) | 628,770 | 645,955 | 606,128 | 612,838 |
| Athletics | 949,663 | 857,610 | 948,344 | 958,772 |
| Other Support Services | - | 210,453 | 287,273 | 7,579 |
| Community Services | 67,750 | 282,652 | 434,851 | 333,226 |
| Interfund & Other Financing Uses | 766,359 | 112,146 | 124,319 | 117,019 |
| Total Expenditures | \$ 40,640,340 | \$ 42,410,894 | \$ 48,897,239 | \$ 47,799,911 |
| Projected surplus (deficit) | \$ 1,125,421 | \$ 1,117,456 | \$ 1,285,798 | \$ 1,590,864 |
| Fund Balance, July 1 | \$ 3,567,080 | \$ 4,692,501 | \$ 5,809,957 | \$ 7,095,755 |
| Fund Balance, June 30 | \$ 4,692,501 | \$ 5,809,957 | \$ 7,095,755 | \$ 8,686,620 |
| Percentage of Annual Expenditures | 11.5% | 13.7% | 14.5% | 18.2% |

**Reeths-Puffer Schools
General Appropriations Act**

**Food Service Fund
2023-24 Initial Budget**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund of the Reeths-Puffer Schools for the fiscal year ending June 30, 2024 is:

| | |
|--|----------------------------|
| Revenue: | |
| Local | \$ 390,000 |
| State | 85,000 |
| Federal | 975,000 |
| Other | <u>-</u> |
| Total Revenue | \$ 1,450,000 |
| | |
| Estimated Fund Balance available, July 1 | 299,226 |
| | |
| Total Available Funds | <u><u>\$ 1,749,226</u></u> |

BE IT FURTHER RESOLVED, that \$ 1,635,800 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---------------------|----------------------------|
| Expenditures: | |
| General Admin | \$ 4,100 |
| Operations | 7,700 |
| Transportation | 4,000 |
| Food Service | 1,555,000 |
| Interfund Transfers | 65,000 |
| | |
| Total Appropriated | <u><u>\$ 1,635,800</u></u> |

Reeths-Puffer Schools
Food Service Fund
2023-24 Initial Budget

| | 2020-21 Audited | 2021-22 Audited | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial June 12, 2023 |
|-----------------------------|--------------------|--------------------|--|-------------------------------------|
| Revenue | | | | |
| Local | \$ 93,047 | \$ 94,929 | \$ 380,000 | \$ 390,000 |
| State | 82,257 | 54,146 | 91,000 | 85,000 |
| Federal | 1,839,727 | 2,194,894 | 1,100,000 | 975,000 |
| Total revenues | \$ 2,015,031 | \$ 2,343,969 | \$ 1,571,000 | \$ 1,450,000 |
| Expenditures | | | | |
| General Admin | | | | |
| Audit | \$ - | \$ - | \$ 4,100 | \$ 4,100 |
| Operations | | | | |
| Purchased Services | 6,750 | 19,220 | 7,700 | 7,700 |
| Transportation | | | | |
| Supplies | - | 3,427 | 4,000 | 4,000 |
| Food Service | | | | |
| Salaries | 289,756 | 289,612 | 275,125 | - |
| Benefits | 187,060 | 183,391 | 151,564 | - |
| Purchased Services | 344,129 | 491,307 | 510,392 | 800,000 |
| Supplies | 62,282 | 76,003 | 55,000 | 65,000 |
| Food and Milk | 638,188 | 931,154 | 622,000 | 675,000 |
| Capital Outlay | - | 48,769 | 117,920 | - |
| Other | 12,087 | 14,908 | 103,279 | 15,000 |
| Interfund Transfers | | | | |
| General Fund Indirect | 62,479 | 58,745 | 65,000 | 65,000 |
| Total expenditures | \$ 1,602,731 | \$ 2,116,536 | \$ 1,916,080 | \$ 1,635,800 |
| Projected surplus (deficit) | \$ 412,300 | \$ 227,433 | \$ (345,080) | \$ (185,800) |
| Fund Balance, July 1 | \$ 4,573 | \$ 416,873 | \$ 644,306 | \$ 299,226 |
| Fund Balance, June 30 | \$ 416,873 | \$ 644,306 | \$ 299,226 | \$ 113,426 |

**Reeths-Puffer Schools
General Appropriations Act**

**Technology and Security Fund
2023-24 Initial Budget**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Technology and Security Fund of the Reeths-Puffer Schools for the fiscal year ending June 30, 2024 is:

| | |
|--|---------------------|
| Revenue: | |
| Local - Received from Other Districts | \$ 772,200 |
| Other Financing Sources | <u>-</u> |
| Total Revenue | 772,200 |
| Estimated Fund Balance available, July 1 | 294,011 |
| Total Available Funds | <u>\$ 1,066,211</u> |

BE IT FURTHER RESOLVED, that \$ 910,265 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|-----------------------------|-------------------|
| Expenditures: | |
| Support Services | |
| Pupil Support | \$ 62,000 |
| Instructional Staff Support | 265,000 |
| Operations & Security | 435,000 |
| Central Support (Tech, HR) | 56,272 |
| Debt Service | 91,993 |
| Total Appropriated | <u>\$ 910,265</u> |

Reeths-Puffer Schools
Technology and Security Fund
2023-24 Initial Budget

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial June 12, 2023 |
|---------------------------------------|--|--|---|--|
| Revenue | | | | |
| Local - Received from Other Districts | \$ 711,931 | \$ 745,605 | \$ 772,200 | \$ 772,200 |
| State | - | - | - | - |
| Other Financing Sources | 27,858 | - | - | - |
| Total revenues | \$ 739,789 | \$ 745,605 | \$ 772,200 | \$ 772,200 |
| Expenditures | | | | |
| Support Services | | | | |
| Pupil Support | \$ 53,406 | \$ 60,541 | \$ 60,500 | \$ 62,000 |
| Instructional Staff Support | 217,386 | 291,872 | 512,560 | 265,000 |
| Operations & Security | 115,696 | 820 | 265,023 | 435,000 |
| Central Support (Tech, HR) | 47,405 | 94,973 | 56,272 | 56,272 |
| Debt Service | 96,543 | 94,228 | 91,993 | 91,993 |
| Total expenditures | \$ 530,436 | \$ 542,434 | \$ 986,348 | \$ 910,265 |
| Projected surplus (deficit) | \$ 209,353 | \$ 203,171 | \$ (214,148) | \$ (138,065) |
| Fund Balance, July 1 | \$ 95,635 | \$ 304,988 | \$ 508,159 | \$ 294,011 |
| Fund Balance, June 30 | \$ 304,988 | \$ 508,159 | \$ 294,011 | \$ 155,946 |

**Reeths-Puffer Schools
General Appropriations Act**

**School Activity Fund
2023-24 Initial Budget**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the School Activity Fund of the Reeths-Puffer Schools for the fiscal year ending June 30, 2024 is:

| | |
|--|----------------------------|
| Revenue: | |
| Local | <u>\$ 980,000</u> |
| Total Revenue | \$ 980,000 |
| | |
| Estimated Fund Balance available, July 1 | 599,520 |
| | |
| Total Available Funds | <u><u>\$ 1,579,520</u></u> |

BE IT FURTHER RESOLVED, that \$ 926,000 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|--------------------|--------------------------|
| Expenditures: | |
| Instruction | |
| Basic Program | <u>\$ 926,000</u> |
| | |
| Total Appropriated | <u><u>\$ 926,000</u></u> |

Reeths-Puffer Schools
School Activity Fund
2023-24 Initial Budget

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial June 12, 2023 |
|--------------------------------|----------------------------------|----------------------------------|---|--|
| Revenue | | | | |
| Local | \$ 330,206 | \$ 801,019 | \$ 970,000 | \$ 980,000 |
| Total revenues | \$ 330,206 | \$ 801,019 | \$ 970,000 | \$ 980,000 |
| Expenditures | | | | |
| Basic Instruction | \$ 347,584 | \$ 646,180 | \$ 878,000 | \$ 926,000 |
| Total expenditures | \$ 347,584 | \$ 646,180 | \$ 878,000 | \$ 926,000 |
| Projected surplus (deficit) | \$ (17,378) | \$ 154,839 | \$ 92,000 | \$ 54,000 |
| Estimated Fund Balance, July 1 | \$ 370,059 | \$ 352,681 | \$ 507,520 | \$ 599,520 |
| Fund Balance, June 30 | \$ 352,681 | \$ 507,520 | \$ 599,520 | \$ 653,520 |

BE IT FURTHER RESOLVED, that the Board of Education declares the millage rate as follows: 18.0 mills of ad valorem property taxes on non-principal residence properties (non-homestead), the revenue from which will be used in district operations, and 8.75 mills of ad valorem property taxes on all classes of property, the revenue from which will be used for debt retirement for the 2023-24 fiscal year.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent and Director of Finance are charged with the general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is effective July 1, 2023.

Reeths-Puffer Schools
General Appropriations Act - Debt Service Funds
2023-24 Information

The total revenue and unappropriated fund balance estimated to be available for appropriations in the Debt Service Funds of the Reeths-Puffer Schools for the fiscal year ending June 30, 2024 is:

| | |
|----------------------------------|---------------------|
| Revenue: | |
| Local Property Taxes | \$ 6,802,723 |
| Interest, Tax Credits, and Other | 127,750 |
| School Bond Loan Fund | <u>156,199</u> |
| Total Revenue | \$ 7,086,672 |
| | |
| Estimated Fund Balance, July 1 | \$ 808,368 |
| | |
| Total Available Funds | <u>\$ 7,895,040</u> |

The total estimated expenditures are \$6,909,537 for the Debt Services Funds, for the purpose set forth below:

| | |
|--------------------------------------|---------------------|
| Expenditures: | |
| Principal | \$ 5,850,000 |
| Interest | 1,057,037 |
| Fees | 2,500 |
| School Loan Revolving Fund Repayment | <u>-</u> |
| Total Appropriated | <u>\$ 6,909,537</u> |

Supporting financial information:

**Reeths-Puffer Schools
Statement of Revenues, Expenditures, and Other Changes in Fund Balance
2023-24 Initial Budget**

| | 2020-21 Audited Final | | 2021-22 Audited Final | | 2022-23 Amendment #2 June 12, 2023 | | 2023-24 Initial Budget June 12, 2023 | |
|------------------------------------|--------------------------|---------------------|--------------------------|---------------------|--|---------------------|--|---------------------|
| | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total |
| Revenue: | | | | | | | | |
| Local Sources | | | | | | | | |
| Local Revenue | \$ 2,882,725 | 6.9% | \$ 2,954,962 | 6.8% | \$ 2,968,570 | 5.9% | \$ 2,965,320 | 6.0% |
| Received from other Districts | 1,722,580 | 4.1% | 1,864,480 | 4.3% | 1,393,188 | 2.8% | 1,393,188 | 2.8% |
| State Sources | 32,992,465 | 79.0% | 34,980,609 | 80.4% | 40,627,521 | 81.0% | 41,217,694 | 83.5% |
| Federal Sources | 3,895,119 | 9.3% | 3,472,672 | 8.0% | 5,133,758 | 10.2% | 3,754,573 | 7.6% |
| Incoming Transfers & Other Sources | 272,872 | 0.7% | 255,629 | 0.6% | 60,000 | 0.1% | 60,000 | 0.1% |
| Total Revenues | \$41,765,761 | 100.0% | \$43,528,351 | 100.0% | \$50,183,037 | 100.0% | \$49,390,775 | 100.0% |
| Expenditures: | | | | | | | | |
| Instruction | | | | | | | | |
| Basic Instruction | \$18,442,102 | 45.4% | \$19,553,540 | 46.1% | \$22,716,581 | 46.5% | \$22,246,878 | 46.5% |
| Added Needs Instruction | 5,093,086 | 12.5% | 5,439,699 | 12.8% | 6,496,841 | 13.3% | 6,474,567 | 13.5% |
| Support Services | - | - | - | 0.0% | - | - | - | - |
| Pupil Support | 3,298,593 | 8.1% | 4,294,455 | 10.1% | 4,315,938 | 8.8% | 4,225,038 | 8.8% |
| Instructional Staff Support | 3,039,096 | 7.5% | 1,660,138 | 3.9% | 1,851,741 | 3.8% | 1,655,130 | 3.5% |
| General Administration | 692,857 | 1.7% | 769,140 | 1.8% | 974,968 | 2.0% | 1,127,714 | 2.4% |
| School Administration | 2,428,728 | 6.0% | 2,628,484 | 6.2% | 2,701,523 | 5.5% | 2,742,679 | 5.7% |
| Business Services | 514,861 | 1.3% | 578,549 | 1.4% | 631,403 | 1.3% | 599,166 | 1.3% |
| Operations & Maintenance | 2,832,217 | 7.0% | 3,260,209 | 7.7% | 4,536,466 | 9.3% | 4,471,754 | 9.4% |
| Pupil Transportation | 1,886,259 | 4.6% | 2,117,864 | 5.0% | 2,270,862 | 4.6% | 2,227,550 | 4.7% |
| Central Support (Tech, HR) | 628,770 | 1.5% | 645,955 | 1.5% | 606,128 | 1.2% | 612,838 | 1.3% |
| Athletics | 949,663 | 2.3% | 857,610 | 2.0% | 948,344 | 1.9% | 958,772 | 2.0% |
| Other Support Services | - | - | 210,453 | 0.5% | 287,273 | 0.6% | 7,579 | 0.0% |
| Community Services | 67,750 | 0.2% | 282,652 | 0.7% | 434,851 | 0.9% | 333,226 | 0.7% |
| Interfund & Other Financing Uses | 766,359 | 1.9% | 112,146 | 0.3% | 124,319 | 0.3% | 117,019 | 0.2% |
| Total Expenditures | \$40,640,340 | 100.0% | \$42,410,894 | 100.0% | \$48,897,239 | 100.0% | \$47,799,911 | 100.0% |
| Projected surplus (deficit) | \$ 1,125,421 | 2.8% | \$ 1,117,456 | 2.6% | \$ 1,285,798 | 2.6% | \$ 1,590,864 | 3.3% |
| Fund Balance, July 1 | \$ 3,567,080 | 8.7% | \$ 4,692,501 | 11.0% | \$ 5,809,957 | 11.8% | \$ 7,095,755 | 14.7% |
| Fund Balance, June 30 | \$ 4,692,501 | 11.5% | \$ 5,809,957 | 13.7% | \$ 7,095,755 | 14.5% | \$ 8,686,620 | 18.2% |

| <u>Expenditures by Object Category:</u> | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Salaries and wages | \$17,664,058 | 43.46% | \$19,305,627 | 45.52% | \$20,428,817 | 41.78% | \$20,899,816 | 43.72% |
| Benefits | 13,686,004 | 33.68% | 14,689,760 | 34.64% | 17,583,409 | 35.96% | 16,500,341 | 34.52% |
| Purchased Services | 5,816,272 | 14.31% | 5,282,191 | 12.45% | 6,370,738 | 13.03% | 6,235,834 | 13.05% |
| Supplies | 1,517,250 | 3.73% | 1,546,825 | 3.65% | 2,009,998 | 4.11% | 2,012,627 | 4.21% |
| Capital Outlay | 25,014 | 0.06% | 205,605 | 0.48% | 773,386 | 1.58% | 524,322 | 1.10% |
| Other | 1,931,746 | 4.75% | 1,380,886 | 3.26% | 1,730,890 | 3.54% | 1,626,970 | 3.40% |
| Total Expenditures | \$40,640,343 | 100.0% | \$42,410,894 | 100.0% | \$48,897,239 | 100.0% | \$47,799,911 | 100.0% |

Reeths-Puffer Schools
Statement of Revenues, Expenditures, and Fund Balance
2023-24 Initial Budget

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|--|--------------------------|--------------------------|--|--|
| Revenue: | | | | |
| Local Sources | | | | |
| Local Revenue | | | | |
| Property taxes | \$ 2,714,830 | \$ 2,735,135 | \$ 2,763,867 | \$ 2,763,867 |
| Investment earnings | 43,666 | 23,310 | 40,000 | 40,000 |
| Athletics | 33,647 | 127,109 | 114,203 | 114,203 |
| Charges for services | 25,869 | 49,448 | 16,500 | 16,500 |
| Other | 64,714 | 19,960 | 34,000 | 30,750 |
| Total Local Sources | \$ 2,882,725 | \$ 2,954,962 | \$ 2,968,570 | \$ 2,965,320 |
| Received from other Districts | | | | |
| Act 18 and Inter-District | \$ 1,441,334 | \$ 1,569,501 | \$ 1,265,188 | \$ 1,265,188 |
| Medicaid | 273,433 | 287,073 | 125,000 | 125,000 |
| Other | 7,813 | 7,906 | 3,000 | 3,000 |
| Total Received from Other Districts | \$ 1,722,580 | \$ 1,864,480 | \$ 1,393,188 | \$ 1,393,188 |
| State Sources | | | | |
| Foundation Allowance | \$ 25,437,813 | \$ 27,217,708 | \$ 29,534,462 | \$ 32,698,656 |
| Grants | 7,547,587 | 7,658,476 | 10,894,859 | 8,320,838 |
| Other | 7,065 | 104,425 | 198,200 | 198,200 |
| Total State Revenue | \$ 32,992,465 | \$ 34,980,609 | \$ 40,627,521 | \$ 41,217,694 |
| Federal Sources | | | | |
| Title grants | \$ 2,488,506 | \$ 2,026,921 | \$ 3,377,869 | \$ 1,998,684 |
| IDEA grants | 1,383,457 | 1,406,516 | 1,725,915 | 1,725,915 |
| Other | 23,156 | 39,235 | 29,974 | 29,974 |
| Total Federal Revenue | \$ 3,895,119 | \$ 3,472,672 | \$ 5,133,758 | \$ 3,754,573 |
| Incoming Transfers & Other Sources | | | | |
| Prior period adjustments | \$ - | \$ - | \$ - | \$ - |
| Food Service Indirect | 62,479 | 58,745 | 60,000 | 60,000 |
| Other | 210,393 | 196,884 | - | - |
| Total Incoming Transfers & Other Sources | \$ 272,872 | \$ 255,629 | \$ 60,000 | \$ 60,000 |
| Total Revenues | \$ 41,765,761 | \$ 43,528,351 | \$ 50,183,037 | \$ 49,390,775 |
| Expenditures: | | | | |
| Instruction | | | | |
| Basic Instruction | | | | |
| Elementary (111) | | | | |
| Salaries and wages | \$ 5,256,440 | \$ 5,509,888 | \$ 5,654,673 | \$ 5,438,228 |
| Benefits | 4,343,847 | 4,511,730 | 5,432,939 | 5,028,349 |
| Purchased Services | 108,187 | 181,533 | 323,416 | 252,916 |
| Supplies | 106,378 | 149,619 | 152,576 | 241,575 |
| Capital Outlay | - | - | 3,500 | 7,050 |
| Other | 1,985 | 3,606 | 2,928 | 2,566 |
| Total Elementary | \$ 9,816,836 | \$ 10,356,376 | \$ 11,570,032 | \$ 10,970,684 |

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|-------------------------------|----------------------------------|----------------------------------|---|---|
| Middle School (112) | | | | |
| Salaries and wages | \$ 1,578,181 | \$ 1,599,740 | \$ 1,503,684 | \$ 1,970,342 |
| Benefits | 1,194,705 | 1,168,127 | 1,811,665 | 1,503,778 |
| Purchased Services | 22,403 | 142,008 | 166,269 | 145,469 |
| Supplies | 34,881 | 52,720 | 78,412 | 61,912 |
| Capital Outlay | - | - | - | - |
| Other | 1,547 | 811 | - | - |
| Total Middle School | \$ 2,831,717 | \$ 2,963,407 | \$ 3,560,031 | \$ 3,681,502 |
| High School (113) | | | | |
| Salaries and wages | \$ 2,909,784 | \$ 3,020,604 | \$ 3,136,584 | \$ 3,614,762 |
| Benefits | 2,409,030 | 2,403,056 | 3,307,947 | 3,042,113 |
| Purchased Services | 189,982 | 305,390 | 391,879 | 391,179 |
| Supplies | 33,772 | 65,388 | 116,636 | 116,636 |
| Capital Outlay | - | 4,855 | 8,283 | 8,283 |
| Other | 188,045 | 225,095 | 377,897 | 289,858 |
| Total High School | \$ 5,730,613 | \$ 6,024,388 | \$ 7,339,226 | \$ 7,462,831 |
| Summer School (119) | | | | |
| Salaries and wages | \$ 31,435 | \$ 104,180 | \$ 57,050 | \$ 32,396 |
| Benefits | 11,197 | 40,398 | 62,355 | 17,134 |
| Purchased Services | 12,148 | 53,088 | 104,842 | 64,357 |
| Supplies | 8,156 | 11,703 | 23,046 | 17,975 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Summer School | \$ 62,936 | \$ 209,369 | \$ 247,293 | \$ 131,862 |
| Total Basic Instruction | \$ 18,442,102 | \$ 19,553,540 | \$ 22,716,581 | \$ 22,246,878 |
| Added Needs Instruction | | | | |
| Special Education (122) | | | | |
| Salaries and wages | \$ 2,173,112 | \$ 2,368,749 | \$ 2,767,199 | \$ 2,763,833 |
| Benefits | 1,496,972 | 1,664,522 | 1,876,248 | 1,874,540 |
| Purchased Services | 47,344 | 76,538 | 116,700 | 74,500 |
| Supplies | 29,658 | 43,484 | 120,180 | 120,180 |
| Capital Outlay | - | - | - | - |
| Other | 769,442 | 795,798 | 875,000 | 900,000 |
| Total Special Education | \$ 4,516,527 | \$ 4,949,092 | \$ 5,755,327 | \$ 5,733,053 |
| Compensatory Education (125) | | | | |
| Salaries and wages | \$ 302,935 | \$ 240,602 | \$ 394,944 | \$ 394,944 |
| Benefits | 229,230 | 186,026 | 265,392 | 265,392 |
| Purchased Services | 38,018 | 49,286 | 71,123 | 71,123 |
| Supplies | 6,375 | 14,694 | 10,055 | 10,055 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Compensatory Education | \$ 576,559 | \$ 490,607 | \$ 741,514 | \$ 741,514 |
| Total Added Needs Instruction | \$ 5,093,086 | \$ 5,439,699 | \$ 6,496,841 | \$ 6,474,567 |
| Support Services | | | | |

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|-------------------------------------|----------------------------------|----------------------------------|---|---|
| Pupil Support | | | | |
| Truancy/Attendance (211) | | | | |
| Salaries and wages | \$ 1,026 | \$ - | \$ - | \$ - |
| Benefits | (74) | 75 | - | - |
| Purchased Services | - | - | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Truancy/Attendance | \$ 952 | \$ 75 | \$ - | \$ - |
| Guidance Services (212) | | | | |
| Salaries and wages | \$ 329,358 | \$ 596,684 | \$ 484,289 | \$ 484,289 |
| Benefits | 267,632 | 458,524 | 358,010 | 358,010 |
| Purchased Services | - | - | - | - |
| Supplies | - | - | 312 | 312 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Guidance Services | \$ 596,990 | \$ 1,055,208 | \$ 842,611 | \$ 842,611 |
| Health Services (213) | | | | |
| Salaries and wages | \$ 290,649 | \$ 304,277 | \$ 297,034 | \$ 297,034 |
| Benefits | 216,770 | 236,605 | 218,871 | 218,871 |
| Purchased Services | 62,071 | 87,952 | 70,000 | 70,000 |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Health Services | \$ 569,490 | \$ 628,834 | \$ 585,905 | \$ 585,905 |
| Psychological Services (214) | | | | |
| Salaries and wages | \$ 162,609 | \$ 118,233 | \$ 218,374 | \$ 218,374 |
| Benefits | 102,824 | 82,498 | 135,932 | 135,932 |
| Purchased Services | - | - | 2,000 | 2,000 |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Psychological Services | \$ 265,433 | \$ 200,731 | \$ 356,306 | \$ 356,306 |
| Speech Services (215) | | | | |
| Salaries and wages | \$ 506,959 | \$ 502,161 | \$ 508,170 | \$ 508,170 |
| Benefits | 372,524 | 356,963 | 354,883 | 354,883 |
| Purchased Services | 235 | 620 | 2,256 | 2,256 |
| Supplies | - | - | 1,425 | 1,425 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Speech Services | \$ 879,718 | \$ 859,745 | \$ 866,734 | \$ 866,734 |
| Social Work Services (216) | | | | |
| Salaries and wages | \$ 378,625 | \$ 599,505 | \$ 640,223 | \$ 640,223 |
| Benefits | 282,796 | 474,294 | 458,574 | 458,574 |
| Purchased Services | 86,091 | 250 | 91,677 | 1,677 |
| Supplies | - | - | 1,140 | 1,140 |

| | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|---|----------------------|----------------------|----------------------|-----------------------|
| | Audited Final | Audited Final | Amendment #2 | Initial Budget |
| | | | June 12, 2023 | June 12, 2023 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Social Work Services | \$ 747,511 | \$ 1,074,049 | \$ 1,191,614 | \$ 1,101,614 |
| Teacher Consultant (218) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | - | - | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Teacher Consultant | \$ - | \$ - | \$ - | \$ - |
| Other Pupil Support (219) | | | | |
| Salaries and wages | \$ 129,548 | \$ 264,851 | \$ 252,157 | \$ 252,157 |
| Benefits | 108,476 | 207,498 | 200,711 | 200,711 |
| Purchased Services | 474 | 3,464 | 9,900 | 9,000 |
| Supplies | - | - | 10,000 | 10,000 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Other Pupil Support | \$ 238,498 | \$ 475,813 | \$ 472,768 | \$ 471,868 |
| Total Pupil Support | \$ 3,298,592 | \$ 4,294,455 | \$ 4,315,938 | \$ 4,225,038 |
| Instructional Staff Support | | | | |
| Improvement of Instruction (221) | | | | |
| Salaries and wages | \$ 285,549 | \$ 326,091 | \$ 351,181 | \$ 351,181 |
| Benefits | 204,652 | 223,639 | 261,133 | 261,133 |
| Purchased Services | 1,390,081 | 258,764 | 182,638 | 116,158 |
| Supplies | 3,132 | 11,248 | 6,638 | 6,638 |
| Capital Outlay | - | - | - | - |
| Other | 7,233 | 8,001 | 39,938 | 39,938 |
| Total Improvement of Instruction | \$ 1,890,647 | \$ 827,743 | \$ 841,528 | \$ 775,048 |
| Media Services (222) | | | | |
| Salaries and wages | \$ 42,283 | \$ 128,743 | \$ 60,248 | \$ 60,248 |
| Benefits | 32,070 | 73,680 | 59,698 | 59,698 |
| Purchased Services | - | - | 3,709 | 3,709 |
| Supplies | 1,848 | 5,774 | 4,305 | 4,305 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Media Services | \$ 76,201 | \$ 208,197 | \$ 127,960 | \$ 127,960 |
| Instructional Technology (225) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | 152,958 | - | 6,000 | 6,000 |
| Supplies | 319,186 | - | 152,636 | 25,000 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Instructional Technology | \$ 472,144 | \$ - | \$ 158,636 | \$ 31,000 |

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|--|--|--|---|---|
| Direction of Instruction (226) | | | | |
| Salaries and wages | \$ 330,900 | \$ 337,415 | \$ 425,466 | \$ 427,610 |
| Benefits | 265,264 | 279,785 | 286,830 | 286,830 |
| Purchased Services | - | - | 2,000 | 2,000 |
| Supplies | 151 | 241 | 3,121 | 3,121 |
| Capital Outlay | - | - | - | - |
| Other | 3,789 | 6,757 | 6,200 | 1,561 |
| Total Direction of Instruction | \$ 600,104 | \$ 624,197 | \$ 723,617 | \$ 721,122 |
| Student Assessment (227) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | - | - | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Student Assessment | \$ - | \$ - | \$ - | \$ - |
| Total Instructional Staff Support | \$ 3,039,096 | \$ 1,660,138 | \$ 1,851,741 | \$ 1,655,130 |
| General Administration | | | | |
| Board of Education (231) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | 60,765 | 58,765 | 221,912 | 224,327 |
| Supplies | 4,451 | 535 | - | - |
| Capital Outlay | - | - | - | - |
| Other | 15,270 | 17,114 | 25,745 | 11,500 |
| Total Board of Education | \$ 80,485 | \$ 76,414 | \$ 247,657 | \$ 235,827 |
| Executive Administration (232) | | | | |
| Salaries and wages | \$ 345,265 | \$ 397,945 | \$ 408,873 | \$ 410,449 |
| Benefits | 232,434 | 262,798 | 274,288 | 274,288 |
| Purchased Services | 20,836 | 21,186 | 37,000 | 173,500 |
| Supplies | 717 | 2,010 | 650 | 650 |
| Capital Outlay | - | - | - | - |
| Other | 13,120 | 8,786 | 6,500 | 33,000 |
| Total Executive Administration | \$ 612,372 | \$ 692,726 | \$ 727,311 | \$ 891,887 |
| Total General Administration | \$ 692,857 | \$ 769,140 | \$ 974,968 | \$ 1,127,714 |
| School Administration | | | | |
| Principal's Office (241) | | | | |
| Salaries and wages | \$ 1,311,379 | \$ 1,301,532 | \$ 1,467,945 | \$ 1,505,201 |
| Benefits | 1,007,098 | 1,034,316 | 1,102,619 | 1,102,619 |
| Purchased Services | 34,490 | 20,137 | 45,957 | 45,957 |
| Supplies | 6,604 | 8,334 | 8,161 | 8,161 |
| Capital Outlay | - | 196,884 | - | 3,900 |
| Other | 14,157 | 12,282 | 21,841 | 21,841 |
| Total Principal's Office | \$ 2,373,728 | \$ 2,573,484 | \$ 2,646,523 | \$ 2,687,679 |

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|--|----------------------------------|----------------------------------|---|---|
| Other School Administration (249) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | 55,000 | 55,000 | 55,000 | 55,000 |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Other School Administration | \$ 55,000 | \$ 55,000 | \$ 55,000 | \$ 55,000 |
| Total School Administration | \$ 2,428,728 | \$ 2,628,484 | \$ 2,701,523 | \$ 2,742,679 |
| Business Services | | | | |
| Fiscal Services (252) | | | | |
| Salaries and wages | \$ 215,422 | \$ 251,775 | \$ 235,350 | \$ 239,114 |
| Benefits | 153,643 | 164,547 | 165,052 | 165,052 |
| Purchased Services | 7,306 | 3,720 | 8,300 | 12,500 |
| Supplies | 1,068 | 1,390 | 500 | 1,000 |
| Capital Outlay | - | - | - | - |
| Other | 1,883 | 1,952 | 3,815 | 1,500 |
| Total Fiscal Services | \$ 379,322 | \$ 423,383 | \$ 413,017 | \$ 419,166 |
| Internal Services (257) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | 11,826 | (1,351) | 6,000 | 6,000 |
| Supplies | 2,585 | 5,895 | 10,000 | 10,000 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Internal Services | \$ 14,411 | \$ 4,544 | \$ 16,000 | \$ 16,000 |
| Other Business Services (259) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | 43,161 | 44,851 | 48,973 | 38,000 |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | 77,967 | 105,771 | 153,413 | 126,000 |
| Total Other Business Services | \$ 121,128 | \$ 150,622 | \$ 202,386 | \$ 164,000 |
| Total Business Services | \$ 514,861 | \$ 578,549 | \$ 631,403 | \$ 599,166 |
| Operations & Maintenance | | | | |
| Operations (261) | | | | |
| Salaries and wages | \$ 359,296 | \$ 385,502 | \$ 412,551 | \$ 440,551 |
| Benefits | 296,086 | 294,787 | 339,719 | 339,719 |
| Purchased Services | 1,307,525 | 1,618,750 | 1,915,772 | 2,064,695 |
| Supplies | 803,883 | 918,693 | 1,019,815 | 1,080,500 |
| Capital Outlay | 25,014 | 126 | 95,103 | 167,089 |
| Other | 8,868 | 6,851 | 7,500 | 5,200 |

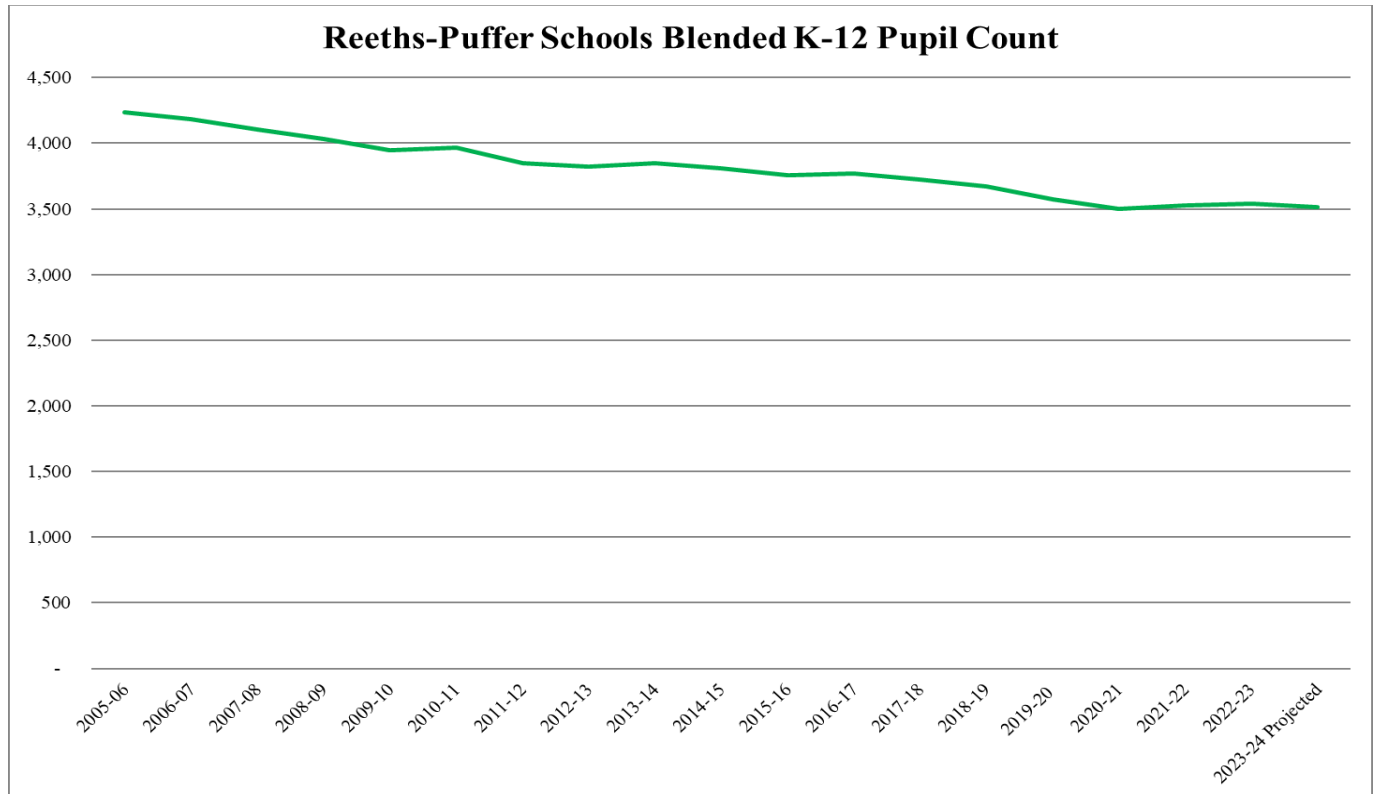
| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|--------------------------------|----------------------------------|----------------------------------|---|---|
| Total Operations | \$ 2,800,672 | \$ 3,224,709 | \$ 3,790,460 | \$ 4,097,754 |
| Security Services (266) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | 31,550 | 35,500 | 86,506 | 43,000 |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | 659,500 | 331,000 |
| Other | - | - | - | - |
| Total Security Services | \$ 31,550 | \$ 35,500 | \$ 746,006 | \$ 374,000 |
| Total Operations & Maintenance | \$ 2,832,221 | \$ 3,260,209 | \$ 4,536,466 | \$ 4,471,754 |
| Pupil Transportation (271) | | | | |
| Salaries and wages | \$ 17,830 | \$ 14,942 | \$ 16,000 | \$ 16,000 |
| Benefits | 8,364 | 9,134 | 9,619 | 9,619 |
| Purchased Services | 1,777,714 | 1,919,986 | 2,059,743 | 2,016,431 |
| Supplies | 82,352 | 173,802 | 185,500 | 185,500 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Pupil Transportation | \$ 1,886,259 | \$ 2,117,864 | \$ 2,270,862 | \$ 2,227,550 |
| Central Support | | | | |
| Communication Services (282) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | 24,315 | 17,446 | 23,344 | 31,044 |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Communication Services | \$ 24,315 | \$ 17,446 | \$ 23,344 | \$ 31,044 |
| Human Resources (283) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | 4,993 | 3,437 | 2,300 | 2,300 |
| Purchased Services | 7,597 | 46,567 | 14,500 | 27,030 |
| Supplies | 1,036 | 786 | 3,500 | 1,500 |
| Capital Outlay | - | - | - | - |
| Other | 6,953 | 9,804 | 10,000 | 10,000 |
| Total Human Resources | \$ 20,579 | \$ 60,594 | \$ 30,300 | \$ 40,830 |
| Technology (284) | | | | |
| Salaries and wages | \$ 181,946 | \$ 193,942 | \$ 187,172 | \$ 187,172 |
| Benefits | 144,422 | 146,305 | 149,722 | 149,722 |
| Purchased Services | 238,785 | 123,462 | 103,400 | 92,100 |
| Supplies | 770 | 1,191 | 625 | 405 |
| Capital Outlay | - | 3,740 | 7,000 | 7,000 |
| Other | 12,707 | 27,491 | 21,500 | 21,500 |
| Total Technology | \$ 578,630 | \$ 496,131 | \$ 469,419 | \$ 457,899 |
| Other Central Services (289) | | | | |

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|--|----------------------------------|----------------------------------|---|---|
| Salaries and wages | \$ - | \$ 39,248 | \$ 43,836 | \$ 43,836 |
| Benefits | (295) | 19,099 | 32,229 | 32,229 |
| Purchased Services | - | 5,675 | 1,000 | 1,000 |
| Supplies | 5,541 | 7,762 | 6,000 | 6,000 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Other Central Services | \$ 5,246 | \$ 71,784 | \$ 83,065 | \$ 83,065 |
| Total Central Support | \$ 628,770 | \$ 645,955 | \$ 606,128 | \$ 612,838 |
| Other Support | | | | |
| Athletics (293) | | | | |
| Salaries and wages | \$ 494,393 | \$ 424,083 | \$ 450,853 | \$ 466,232 |
| Benefits | 287,665 | 232,185 | 266,007 | 266,007 |
| Purchased Services | 81,038 | 107,260 | 131,637 | 131,621 |
| Supplies | 44,145 | 55,461 | 45,553 | 49,425 |
| Capital Outlay | - | - | - | - |
| Other | 42,422 | 38,621 | 54,294 | 45,487 |
| Total Athletics | \$ 949,663 | \$ 857,610 | \$ 948,344 | \$ 958,772 |
| Other Support Services (299) | | | | |
| Salaries and wages | \$ - | \$ 140,002 | \$ 261,141 | \$ 5,000 |
| Benefits | - | 70,451 | 26,132 | 2,579 |
| Purchased Services | - | - | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Other Support Services | \$ - | \$ 210,453 | \$ 287,273 | \$ 7,579 |
| Total Athletics & Other Support | \$ 949,663 | \$ 1,068,063 | \$ 1,235,617 | \$ 966,351 |
| Community Services | | | | |
| Community Services Direction (311) | | | | |
| Salaries and wages | \$ 11,825 | \$ 13,155 | \$ 12,500 | \$ 12,500 |
| Benefits | 5,401 | 6,687 | 6,249 | 6,249 |
| Purchased Services | 522 | 1,234 | 926 | 926 |
| Supplies | - | 2,386 | 50 | 50 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Community Services Direction | \$ 17,748 | \$ 23,462 | \$ 19,725 | \$ 19,725 |
| Community Recreation (321) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | (130) | - | - | - |
| Purchased Services | - | - | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Community Services Direction Community Activities (331) | \$ (130) | \$ - | \$ - | \$ - |

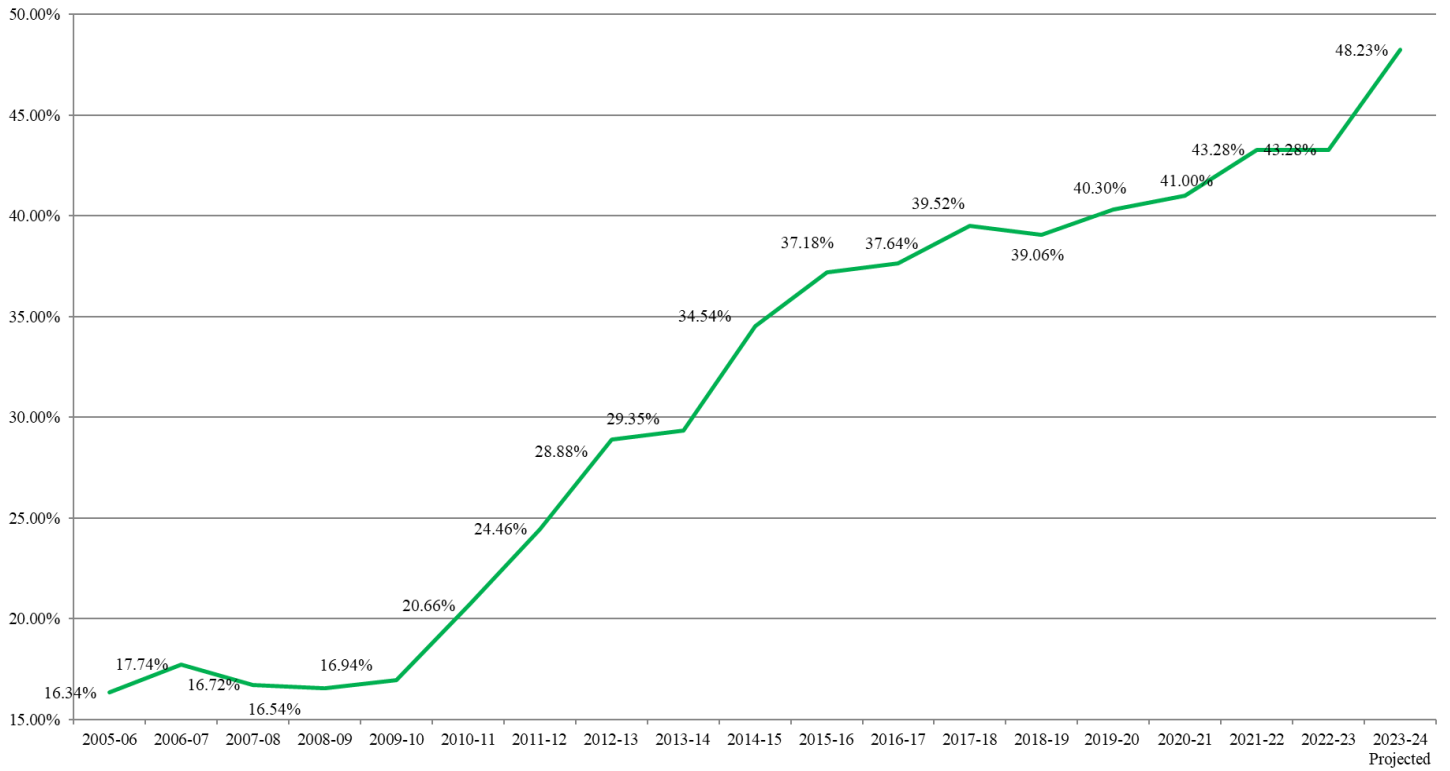
| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|---|--|--|---|---|
| Salaries and wages | \$ 15,600 | \$ 37,620 | \$ 32,448 | \$ 32,448 |
| Benefits | 7,558 | 18,375 | 16,730 | 16,730 |
| Purchased Services | 3,514 | 41,120 | 65,859 | 59,859 |
| Supplies | 20,561 | 12,615 | 48,662 | 48,662 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Community Activities | \$ 47,233 | \$ 109,730 | \$ 163,699 | \$ 157,699 |
| Welfare Activities (361) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | 337 | - | 500 | 500 |
| Supplies | - | 1,094 | 500 | 500 |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Child Care | \$ 337 | \$ 1,094 | \$ 1,000 | \$ 1,000 |
| Non-Public (371) | | | | |
| Salaries and wages | \$ 1,711 | \$ - | \$ - | \$ - |
| Benefits | 851 | - | - | - |
| Purchased Services | - | 3,989 | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Non-Public | \$ 2,562 | \$ 3,989 | \$ - | \$ - |
| Other (391) | | | | |
| Salaries and wages | \$ - | \$ 84,156 | \$ 148,872 | \$ 87,522 |
| Benefits | - | 60,221 | 101,555 | 67,280 |
| Purchased Services | - | - | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Other Community Services (391) | \$ - | \$ 144,377 | \$ 250,427 | \$ 154,802 |
| Total Community Services | \$ 67,750 | \$ 282,652 | \$ 434,851 | \$ 333,226 |
| Interfund & Other Financing Uses | | | | |
| Payments to Other Gov. Agencies (410's) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | - | - | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | 4,533 | 4,533 |
| Total Payments to Other Gov't Entities | \$ - | \$ - | \$ 4,533 | \$ 4,533 |
| Site & Building Improvements (450's) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | - | - | - | - |

| | 2020-21 Audited Final | 2021-22 Audited Final | 2022-23 Amendment #2 June 12, 2023 | 2023-24 Initial Budget June 12, 2023 |
|--|--------------------------|--------------------------|--|--|
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | - | - | - | - |
| Total Site & Building Improvements | \$ - | \$ - | \$ - | \$ - |
| Debt Services (510's) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | - | - | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | 66,359 | 38,960 | 46,600 | 39,300 |
| Total Debt Service | \$ 66,359 | \$ 38,960 | \$ 46,600 | \$ 39,300 |
| Operating Transfers Out (600's) | | | | |
| Salaries and wages | \$ - | \$ - | \$ - | \$ - |
| Benefits | - | - | - | - |
| Purchased Services | - | - | - | - |
| Supplies | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Other | 700,000 | 73,186 | 73,186 | 73,186 |
| Total Operating Transfers Out | \$ 700,000 | \$ 73,186 | \$ 73,186 | \$ 73,186 |
| Total Interfund & Other Financing Uses | \$ 766,359 | \$ 112,146 | \$ 124,319 | \$ 117,019 |
| Total Expenditures | \$ 40,640,343 | \$ 42,410,894 | \$ 48,897,239 | \$ 47,799,911 |
| Projected surplus (deficit) | \$ 1,125,418 | \$ 1,117,456 | \$ 1,285,798 | \$ 1,590,864 |

| Reeths-Puffer Schools Historical Pupil Count | | | | |
|---|-----------|----------------|--------------|-------------------|
| School Year | K-12 only | Alternative Ed | Shared Time* | Total Pupil Count |
| 2005-06 | 4,238 | | | 4,238 |
| 2006-07 | 4,181 | | | 4,181 |
| 2007-08 | 4,106 | | | 4,106 |
| 2008-09 | 4,036 | | | 4,036 |
| 2009-10 | 3,949 | | | 3,949 |
| 2010-11 | 3,965 | | | 3,965 |
| 2011-12 | 3,849 | | | 3,849 |
| 2012-13 | 3,822 | | | 3,822 |
| 2013-14 | 3,849 | 44 | | 3,893 |
| 2014-15 | 3,810 | 43 | | 3,853 |
| 2015-16 | 3,756 | 34 | | 3,790 |
| 2016-17 | 3,769 | 34 | | 3,803 |
| 2017-18 | 3,721 | 35 | 69 | 3,825 |
| 2018-19 | 3,672 | 29 | 8 | 3,709 |
| 2019-20 | 3,574 | 26 | - | 3,600 |
| 2020-21 | 3,500 | 22 | - | 3,522 |
| 2021-22 | 3,526 | 24 | - | 3,550 |
| 2022-23 | 3,537 | 30 | - | 3,567 |
| 2023-24 Projected | 3,512 | 30 | - | 3,542 |

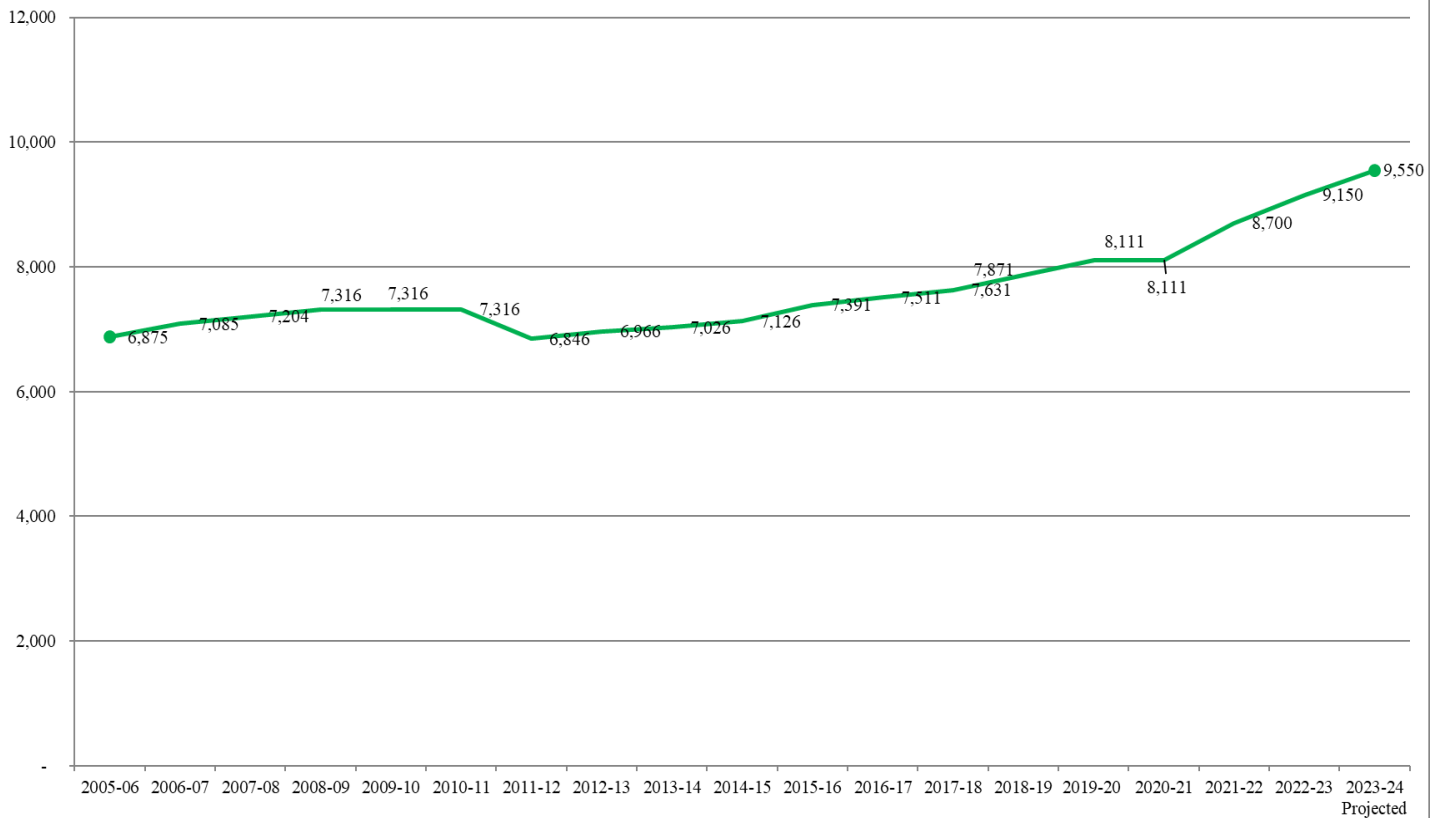


MPSERS pension rate



Note: Rate for 2012-13-on is presented as total MPSERS rate, including stabilization rate.

R-PS Per-pupil State Funding (base foundation allowance)



| R-P General Fund Balance as a percentage of Expenditures: | |
|--|-------|
| 2005-06 | 6.7% |
| 2006-07 | 9.5% |
| 2007-08 | 9.9% |
| 2008-09 | 11.3% |
| 2009-10 | 12.3% |
| 2010-11 | 14.4% |
| 2011-12 | 10.6% |
| 2012-13 | 9.1% |
| 2013-14 | 7.9% |
| 2014-15 | 8.1% |
| 2015-16 | 7.5% |
| 2016-17 | 9.9% |
| 2017-18 | 9.6% |
| 2018-19 | 9.1% |
| 2019-20 | 9.2% |
| 2020-21 | 11.5% |
| 2021-22 | 13.7% |
| 2022-23 Amendment 2 | 14.5% |
| 2023-24 Initial | 18.2% |

INFORMATIONAL SECTION

Definitions of Operating Expenditure Categories:

Instructional Expenditures – Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom or in another location. Included here are the activities of classroom teachers, classroom aides, teacher assistants, supplies and machines that directly aid in the instructional process. This includes basic instruction, pre-school, summer school, and added needs instruction, which covers special education and other compensatory programs. CEPI also includes athletic program expenditures in this category.

Pupil Support Services - Consist of those activities that are designed to assess and improve the well-being of pupils and to supplement the teaching process. Included in this area are the cost of guidance counselors, occupational therapy and other health services, psychological services, speech pathology, social work, and other pupil support activities.

Instructional Staff Support Services - Consist of activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. These activities include curriculum development, techniques of instruction, in-service training for instructional staff, library and educational media services, and supervision and direction of instructional services and program compliance.

General Administration - Consist of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils. Also included are community relations. This area covers the board of education and superintendent's office.

School Administration - Consist of those activities concerned with overall administrative responsibility for a single school. This covers the office of the principal and related building-specific administrative staff.

Business Services - Activities concerned with purchasing, paying, transporting, exchanging and maintaining goods and services for the school district. This includes fiscal services, which covers budgeting, accounting, and payroll services, as well as costs associated with short-term borrowing.

Operations and Maintenance - Activities concerned with keeping the physical plant open, clean, and ready for daily use, as well as maintaining order and safety in school buildings. They include operating the heating, lighting, and ventilation systems, and repairing facilities/equipment. Also included are operating building leases, property and liability insurance, janitorial and ground maintenance costs.

Transportation - Activities concerned with the conveyance of pupils to and from school. It includes trips between home and school or trips to school activities. All other direct costs related to pupil transportation should be included under this function, i.e., physical exams, uniforms, school bus driver licenses, awards, bus monitors, etc.

Central and Other Support Services - Activities other than general administration that support each of the other instructional service programs. This covers a number of areas, including human resources, technology services, pupil accounting, and other support services. Human resources covers such activities as recruiting and placement, staff transfers, in-service training, health services, staff accounting, and staff relations and negotiations. Technology services include supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. Includes costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, and hardware maintenance and support.

Community Services – Services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

Facilities Acquisition - Activities concerned with initially acquiring and improving sites. This includes architectural services, site work, construction, and building improvements.

Debt Service – Payments made for principal and interest on short- or long-term obligations.

Capital Outlay - Expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment, and replacement of equipment.

Other Transactions – Payments to other districts in sub-grantee relationships and prior year adjustments.

Fund Modifications – Inter-fund transactions paid to distinct funds within the district's control to support operations in that fund.