

# Northern Burlington County Regional School District

## Fiscal Year 2023 Public Budget Hearing

April 25, 2022



# **2022 – 2023 Public Budget Hearing**

## **Timelines & Activities**



### **Review Budget Timelines**

- ✓ November 30, 2021 - Finance Committee Meeting to discuss Budget Assumptions & review FY '23 Budget Manual
- ✓ March 11, 2022 – State Aid Notification
- ✓ March 16, 2022 – Finance Committee review of tentative budget with State aid
- ✓ March 21, 2022 – Work-session presentation of tentative budget and adoption of tentative budget
- ✓ March 28, 2022 – State review of tentative budget
- ✓ April 6, 2022 – State approval of Tentative budget
- ✓ April 17, 2022 – Advertisement of budget data and public budget hearing
- ✓ April 25, 2022 - Public Budget Hearing and adoption of budget



# **2022 – 2023 Public Budget Hearing**

## **Agenda Items**

- ✓ **Review of Apportionment**
- ✓ **Enrollment Projections**
- ✓ **Revenue Summary**
  - ✓ FY '23 Net State Aid increase of \$6,165,013
  - ✓ Debt Service Summary
- ✓ **Appropriation Highlights**
- ✓ **Review of 2023 Budget Program Summary**
  - ✓ Personnel changes (8.1 FTE)
- ✓ **2023 Capital Outlay Budget \$1,400,000**
  - ✓ Project Descriptions:
    - ✓ Athletic Storage Facilities (5 units) - \$850,000
    - ✓ HVAC Units ( HS East Gym, HS Room 601 & replacement of MS RTU) - \$550,000
- ✓ **Review of Bank Cap Calculations**
- ✓ **Tax Impact At A Glance**



# Tax Levy Apportionment

## Allocation of Equalized Valuation - CEIFA 22/23

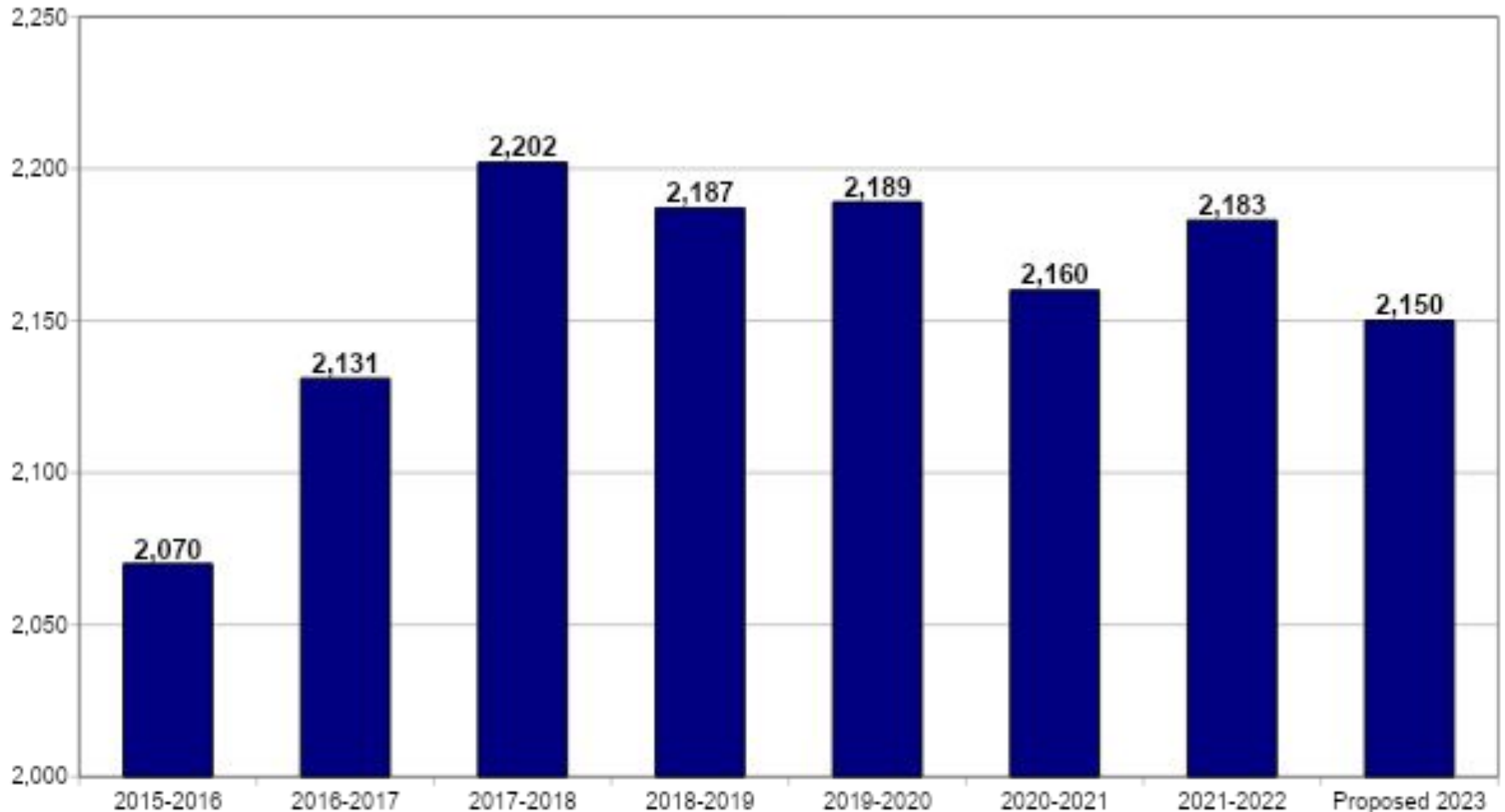
District #	Municipality	Equal. Value of Municipality	Elementary Enrollment 10/15/21	Regional Enrollment 10/15/21	Elementary Percent	Elementary Equalized Valuation	Regional Equalized Valuation	2022-23 Percent Share
0830	Chesterfield	902,211,698	700	616	53.19%	479,886,402	422,325,296	28.2652225%
2960	Mansfield	1,275,648,902	510	593	46.24%	589,860,052	685,788,850	45.8982083%
3650	North Hanover	452,931,747	1,085	741	59.42%	269,132,044	183,799,703	12.3012747%
5010	Springfield	468,902,919	<u>240</u>	<u>182</u>	56.87%	266,665,090	202,237,829	13.5352945%
	NBC	<u>3,099,695,266</u>	<u>2,535</u>	<u>2,132</u>		<u>1,605,543,588</u>	<u>1,494,151,678</u>	<u>100.0000000%</u>

## Allocation of Equalized Valuation - CEIFA 21/22

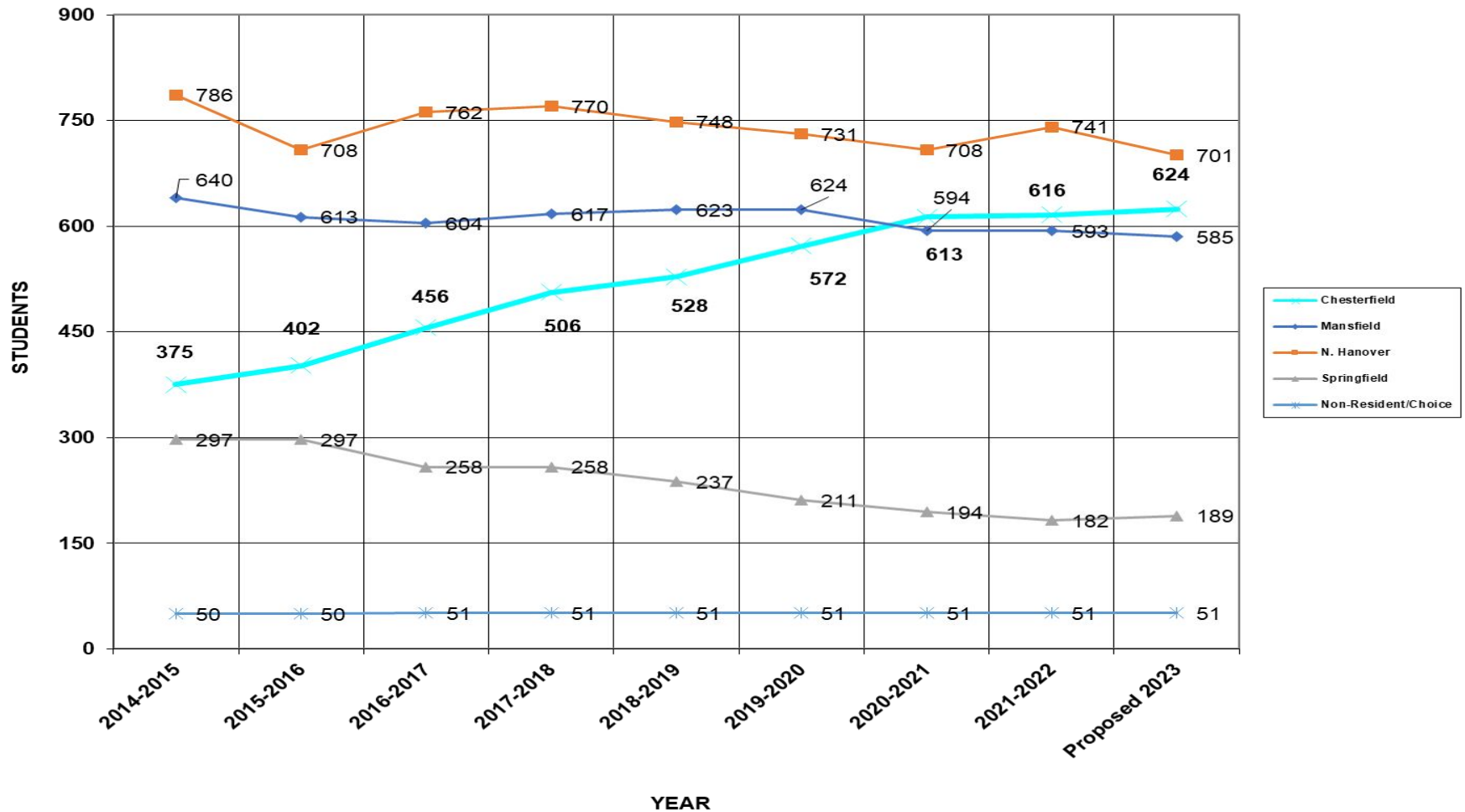
District #	Municipality	Equal. Value of Municipality	Elementary Enrollment 10/15/20	Regional Enrollment 10/15/20	Elementary Percent	Elementary Equalized Valuation	Regional Equalized Valuation	2021-22 Percent Share
0830	Chesterfield	849,110,867	723	613	54.12%	459,538,801	389,572,066	26.2732402%
2960	Mansfield	1,261,472,708	480	594	44.69%	563,752,153	697,720,555	47.0551698%
3650	North Hanover	450,014,363	968	708	57.77%	259,973,298	190,041,065	12.8166133%
5010	Springfield	441,611,391	<u>223</u>	<u>194</u>	53.48%	236,173,772	205,437,619	13.8549767%
	NBC	<u>3,002,209,329</u>	<u>2,394</u>	<u>2,109</u>		<u>1,519,438,024</u>	<u>1,482,771,305</u>	<u>100.0000000%</u>

# 2022-2023 Budget

## Total Student Enrollment



# 2022-2023 Budget Regional Enrollment



# FY 2023 Revenue Summary

Budget Category	2020-2021	2021-2022	2022-2023 Proposed	Inc/Dec	% Inc/Dec
General Fund:					
Capital Reserve Fund Balance	\$2,717,849	\$1,490,000	\$0	(\$1,490,000)	-100.00%
Fund Balance	\$1,289,778	\$1,075,033	\$1,459,422	\$384,390	35.76%
Subtotal:	\$4,007,627	\$2,565,033	\$1,459,422	(\$1,105,611)	-43.10%
Revenues From Local Sources					
Local Tax Levy	\$21,820,429	\$22,606,838	\$22,058,975	(\$547,863)	-2.42%
Tuition	\$236,843	\$192,047	\$152,762	(\$39,285)	-20.46%
Transportation Fees Other LEA's	\$100,000	\$100,000	\$100,000	\$0	0.00%
Interest Earned on Capital Reserve	\$18,000	\$18,000	\$3,000	(\$15,000)	-83.33%
Miscellaneous Revenue	\$236,000	\$236,000	\$91,000	(\$145,000)	-61.44%
Subtotal:	\$22,411,272	\$23,152,885	\$22,405,737	(\$747,148)	-3.23%
State Aid	\$14,693,197	\$15,328,793	\$21,493,806	\$6,165,013	40.22%
Total State & Local Revenue:	\$41,112,096	\$41,046,711	\$45,358,965	\$4,312,255	10.51%
Impact Aid	\$1,175,000	\$1,175,000	\$1,100,000	(\$75,000)	-6.38%
Adjustments from Prior Years	\$0	\$0	\$0	\$0	0.00%
Special Revenues from State	\$32,236	\$34,989	\$39,009	\$4,020	11.49%
Miscellaneous Revenue (State)	\$0	\$0	\$0	(\$0)	0.00%
Total Federal Revenues	\$634,225	\$677,808	\$706,225	\$28,417	4.19%
Total Debt Service Fund:	\$3,489,656	\$3,441,131	\$3,394,256	(\$46,875)	-1.36%
Total Revenue:	\$46,443,213	\$46,375,639	\$50,598,455	\$4,222,816	9.11%
Total Appropriations:	\$46,443,213	\$46,375,639	\$50,598,455	\$4,222,816	9.11%



# FY 2023 State Aid Analysis

<b>Revenue From State Sources</b>	2020-2021	2021-2022	Proposed 2022-2023	Increase/ (Decrease)	% Increase/ (Decrease)
Categorical Special Ed Aid	\$1,088,835	\$1,088,835	\$1,088,835	\$0	0.00%
Equalization Aid	\$11,699,114	\$12,343,176	\$14,043,342	\$1,700,166	13.77%
Categorical Security Aid	\$206,047	\$206,047	\$206,047	\$0	0.00%
Transportation Aid	\$1,212,916	\$1,212,916	\$1,212,916	\$0	0.00%
Impact Aid	\$0	\$0	\$4,486,267	\$4,486,267	0.00%
Adjustment Aid/Choice School Aid	\$486,285	\$477,819	\$456,399	(\$21,420)	-4.48%
<b>State Aid Totals:</b>	\$14,693,197	\$15,328,793	\$21,493,806	\$6,165,013	40.22%



# FY 2023 Budget Appropriation Highlights

Total Budget Change: Increase/(Decrease) - \$4,222,816 or 9.11 %	
<b>Explanation of Changes in Appropriations</b>	
Teaching Salaries (4 FTE teachers, .5 FTE nurse)	\$676,589
All Other Salaries ( 1 FTE MS AP, 1 FTE CST Secretary, 1 FTE Prsnl Manager, .5 FTE Help Desk Technician )	\$607,903
Total Employee Benefits - Health Insurance, PERS, Workmen's comp, etc.	\$561,473
Purchased Profes. Educ. Servs. - Instruction: Substitute Teachers	\$268,530
Purchased Technology Services - End point monitoring, MFA, etc.	\$270,230
Instructional Supplies - Technology related	\$41,882
Extraordinary Services (increase of 5 aides, increase in daily per diem for , plus 1:1 nurse)	\$867,234
Special Ed Tuition (increase of 7 students)	\$608,344
Undistributed Expenditures - Other Support Serv. - Guidance	\$54,014
Maintenance, Operations (excluding utilities)	\$74,110
School Administration	(\$11,747)
General Administration - increase in legal services	\$47,751
Transportation - CPI increase of 1.91%; rebidding routes	\$210,450
Special Revenue Fund	\$28,417
Capital Outlay - Use of Capiutal Reserve for construction of Green Houses/Parking Lot, etc.	(\$90,000)
Debt Service Interest	(\$56,875)
Debt Service Principal	\$10,000
Sub-Total	<b>\$4,168,304</b>

# FY 2023 Personnel Recommendations

## Personnel changes (8.1 FTE)

- Adding four new teachers

- Adding one part-time School Nurse

- Adding one Secretary to support CST

- Adding one Middle School Assistant Principal

- Adding a Personnel Manager due to a pending Retirement

- Increasing part-time Help Desk Technician to full-time(for an elementary constituent district)

# P R O G R A M M Y S U M M A R Y

Program Description	2021-22	Proposed 2022-2023	INC/DEC	%INC/DEC
<b>General Current Expense</b>				
Regular Programs - Instruction	\$11,636,926	\$12,654,462	\$1,017,536	8.74%
Special Education - Instruction	\$2,431,146	\$2,632,826	\$201,680	8.30%
Basic Skills/Remedial - Instruction	\$19,383	\$56,430	\$37,047	191.13%
Bilingual Education - Instruction	\$2,600	\$2,000	(\$600)	-23.08%
Vocational Program - Local	\$517,446	\$516,347	(\$1,099)	-0.21%
Activities - Instruction	\$504,482	\$525,925	\$21,443	4.25%
School-Sponsored Athletics	\$984,805	\$1,035,322	\$50,517	5.13%
Other Instructional Programs	\$0	\$0	\$0	0.00%
Community Services Operations	\$0	\$0	\$0	0.00%
<b>Undistributed Expenditures:</b>				
Instruction - Special Education Tuition	\$1,733,971	\$2,342,315	\$608,344	35.08%
Attendance & Social Work Services	\$281,642	\$286,399	\$4,757	1.69%
Health Services	\$562,402	\$625,950	\$63,548	11.30%
Other Support Ser-Students-Req-Guidance	\$921,382	\$975,396	\$54,014	5.86%
Oth. Supp. Serv.-Std. Rel & Ext	\$1,400,303	\$2,323,159	\$922,856	65.90%
Other Support Services - Special -CST	\$785,924	\$834,056	\$48,132	6.12%
Improv of Instr Serv/Oth Sup Ser	\$585,991	\$621,051	\$35,060	5.98%
Library	\$246,698	\$258,530	\$11,832	4.80%
Instructional Staff Training Services	\$313,733	\$327,964	\$14,231	4.54%
Support Services - Gen. Adm	\$722,820	\$778,028	\$55,208	7.64%
Support Services - School Admin	\$1,371,959	\$1,462,438	\$90,479	6.59%
Central Services - Admn & Info Technology	\$663,544	\$737,076	\$73,532	11.08%
Operation and Maint. Of Plant	\$3,645,105	\$3,823,076	\$177,971	4.88%
Student Transportation Services	\$2,621,157	\$2,831,607	\$210,450	8.03%
Employee Benefits	\$8,066,494	\$8,627,967	\$561,473	6.96%
Food Services	\$0	\$0	\$0	0.00%
Appropriation to Emergency Reserve	\$0	\$0	\$0	0.00%
<b>Total Undistributed Expense</b>	<b>\$23,923,125</b>	<b>\$26,855,012</b>	<b>\$2,931,887</b>	<b>12.26%</b>
<b>TOTAL GENERAL CURRENT EXPENSE</b>	<b>\$40,019,913</b>	<b>\$44,278,324</b>	<b>\$4,258,411</b>	<b>10.64%</b>
<b>Total Capital Outlay</b>	<b>\$2,215,522</b>	<b>\$2,190,522</b>	<b>(\$25,000)</b>	<b>-1.13%</b>
<b>Total Adult Education - Local Instruction</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Transfer Funds to Charter School</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>GENERAL FUND GRAND TOTAL</b>	<b>\$42,235,435</b>	<b>\$46,468,846</b>	<b>\$4,233,411</b>	<b>10.02%</b>

# Fiscal Year 2023 Capital Outlay

DESCRIPTION	AMOUNT		
	FY 2023	FY 2022	FY 2021
Theater Arts Alternate to 400/500 corridor project	\$0	\$0	\$677,000
Greenhouses	\$0	\$250,000	\$680,000
Parking Lot completion	\$0	\$150,000	\$750,849
Solar Panel Revisions	\$0	\$0	\$35,000
Furniture & Casework	\$0	\$0	\$475,000
Technology	\$0	\$240,000	\$100,000
Tennis Court Resurface	\$0	\$500,000	\$0
Ag Science Pole Barn	\$0	\$350,000	\$0
Athletic Storage Facilities	\$850,000		
HVAC Units (3)	\$550,000	\$0	\$0
Lease Finance payment for Health Wellness Center	\$548,209	\$548,209	\$520,317
Lease Finance payment for parking lot	\$0	\$0	\$447,602
SDA Assessment	\$139,313	\$139,313	\$139,313
Interest Income on Capital Reserve Acct.	\$3,000	\$18,000	\$18,000
HS & MS Server replacement	\$100,000	\$20,000	\$20,000
Total Capital Outlay	<u>\$2,190,522</u>	<u>\$2,215,522</u>	<u>\$3,863,081</u>

# 2022-2023 Cap Banking Eligibility



## NJDOE BUDGET ONLINE



3690-NORTHERN BURLINGTON REG

Date : 03/30/2022 Time : 11:51:48

### 2022~23 School District Budget Statement - Cap Banking Eligibility

Line	Name	Generated in 2019-20	Generated in 2020-21	Generated in 2021-22	Generated in 2022-23
A	Prebudget Year Adjusted Tax Levy, including Weighted Increases for Enrollment, Inflated by 2%	21,392,577	21,820,429	22,256,838	23,058,975
	Cap Adjustments:				
B	Increase in Health Care Costs	263,841	0	0	0
C	Increase in Normal and Accrued Pension Contribution (Deferred Pension)	0	0	0	0
D	Increase for Responsibility Assumed by District	0	0	0	0
E	Decrease for Responsibility Shifted to Another District or Entity	0	0	0	0
E1	Other Adjustments	0	0	0	0
E2	Increase in SDA District Local Share	0	0	0	0
F	Tax Levy Cap	21,656,418	21,820,429	22,256,838	23,058,975
G	Tax Levy	21,392,577	21,820,429	22,606,838	22,058,975
G1	CDL and CDBG	0	0	0	0
H	Banked Cap Available for Use in Next Three Years (Line F less Lines G and G1)	263,841	0	0	1,000,000
I	Requested Use of Banked Cap in Prior Years	0	0		
J	Requested Use of Banked Cap in Current Year	\$0	\$0	\$0	
K	Amount Expiring 2022-23	263,841			
L	Available Banked Cap Carried Forward to Following Year	0	0	0	1,000,000
M	Banked Cap Available for 2023-24				1,000,000

# 2022-2023 Tax Impact at a Glance

	Total/Average	Chesterfield	Mansfield	North Hanover	Springfield
<b>Assessed Values as of 11/1/21:</b>	<b>\$2,683,611,569</b>	<b>\$840,143,142</b>	<b>\$1,016,175,202</b>	<b>\$438,966,454</b>	<b>\$388,326,771</b>
Share of N.B.C. Tax Levy	1.000	0.282652	0.458982	0.123013	0.135353
General Fund Tax Levy	\$22,058,975	\$6,235,018	\$10,124,674	\$2,713,535	\$2,985,747
General Fund Tax Rate		\$0.742	\$0.996	\$0.618	\$0.769
General Fund Tax Increase/(Decrease)	(\$0.027)	\$0.031	(\$0.056)	(\$0.044)	(\$0.039)
Debt Service Tax Levy	\$1,765,519	\$499,028	\$810,342	\$217,181	\$238,968
Debt Service Tax Rate		\$0.059	\$0.080	\$0.049	\$0.062
Debt Service Tax Rate Increase/(Decrease)	(\$0.017)	(\$0.011)	(\$0.024)	(\$0.016)	(\$0.018)
Total General & Debt Tax Levy	\$23,824,494	\$6,734,046	\$10,935,016	\$2,930,716	\$3,224,715
Total General & Debt Tax Rate		\$0.802	\$1.076	\$0.668	\$0.830
Total Increase/(Decrease) in Taxes	(\$0.045)	\$0.020	(\$0.080)	(\$0.060)	(\$0.058)
Average Assessed Home		\$392,604	\$250,492	\$320,891	\$276,959
Average Tax Increase/(Decrease)		\$76.56	(\$200.86)	(\$193.75)	(\$159.61)
What's a penny worth?	\$268,361	\$84,014	\$101,618	\$43,897	\$38,833

# Northern Burlington County Regional School District

## Five-year (5) Average Tax Impact At A Glance

	Total Tax Levy	Chesterfield	Mansfield	North Hanover	Springfield
2022-2023	\$ 23,824,494.00	28.27	45.90	12.30	13.54
Average Assessed Home		\$392,604	\$250,492	\$320,891	\$276,959
Average Tax Increase/(Decrease)		\$76.56	(\$200.86)	(\$193.75)	(\$159.61)
2021-2022	\$ 24,843,781.26	26.27	47.06	12.82	13.85
Average Assessed Home		\$392,301	\$249,605	\$318,809	\$275,768
Average Tax Increase/(Decrease)		\$107.68	\$52.42	(\$68.42)	(\$158.72)
2020-2021	\$ 24,599,292.80	25.21	46.62	13.29	14.88
Average Assessed Home		\$390,612	\$250,227	\$315,602	\$275,858
Average Tax Increase/(Decrease)		\$190.95	\$81.32	(\$7.13)	(\$119.35)
2019-2020	\$ 23,835,479.02	23.75	46.62	13.62	16.00
Average Assessed Home		\$391,516	\$250,400	\$316,600	\$275,858
Average Tax Increase/(Decrease)		\$231.71	\$238.91	\$252.29	(\$11.76)
2018-2019	\$ 21,765,974.57	23.32	45.76	13.30	17.61
Average Assessed Home		\$390,394	\$248,800	\$315,602	\$275,541
Average Tax Increase/(Decrease)		\$40.10	(\$44.10)	(\$74.62)	(\$52.47)





#### BOARD OF EDUCATION

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Not Pictured: Kimberly Hutchinson, MAJ Roy A. "RJ" Jefferson Jr., JBMDL Liaison.

# Thank You. Questions?