

**NOTICE OF PUBLIC HEARING
Proposed Boone School Budget Summary
Fiscal Year 2018-2019**

Location of Public Hearing: **BOONE HIGH SCHOOL BOARD ROOM** Date of Hearing: **04/09/2018** Time of Hearing: **6:30 p.m.**

500 7th St
BOONE, IA 50036

The Board of Directors will conduct a public hearing on the proposed 2018/19 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

	Budget 2019	Re-est. 2018	Actual 2017	Avg %17-19	
Taxes Levied on Property	1	9,649,926	9,042,511	8,392,878	7.2%
Utility Replacement Excise Tax	2	237,335	231,508	233,144	0.9%
Income Surtaxes	3	834,154	826,683	833,787	0.0%
Tuition/Transportation Received	4	1,000,000	992,000	893,513	
Earnings on Investments	5	67,700	67,700	28,010	
Nutrition Program Sales	6	415,000	415,000	417,249	
Student Activities and Sales	7	305,000	305,000	304,884	
Other Revenues from Local Sources	8	199,040	202,599	231,585	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	15,030,433	14,924,099	14,880,205	
Instructional Support State Aid	11	78,646	0	0	
Other State Sources	12	2,045,715	2,063,054	2,114,299	
Commercial & Industrial State Replacement	13	201,772	199,256	180,622	
Title I Grants	14	355,000	355,000	328,782	
IDEA & Other Federal Sources	15	1,000,500	1,003,600	1,336,748	
Total Revenues	16	31,420,221	30,628,010	30,175,706	
General Long-Term Debt Proceeds	17	0	5,806,000	0	
Transfers In	18	1,124,914	1,131,757	1,187,195	
Proceeds of Fixed Asset Dispositions	19	0	0	47,031	
Total Revenues & Other Sources	20	32,545,135	37,565,767	31,409,932	
Beginning Fund Balance	21	10,122,581	10,911,738	11,101,760	
Total Resources	22	42,667,716	48,477,505	42,511,692	
*Instruction	23	17,222,000	17,323,541	16,962,599	0.8%
Student Support Services	24	1,000,000	1,050,000	1,103,856	
Instructional Staff Support Services	25	1,300,000	1,350,000	1,209,055	
General Administration	26	412,500	412,452	369,580	
School/Building Administration	27	1,295,000	1,230,000	1,291,736	
Business & Central Administration	28	941,000	980,174	872,001	
Plant Operation and Maintenance	29	2,622,500	2,646,428	2,521,837	
Student Transportation	30	644,000	664,184	530,208	
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*Total Support Services (lines 24-31)	31A	8,215,000	8,333,238	7,898,273	2.0%
*Noninstructional Programs	32	903,000	903,000	850,444	3.0%
Facilities Acquisition and Construction	33	1,595,000	481,502	1,000,076	
Debt Service	34	2,803,081	9,284,689	2,826,135	
AEA Support - Direct to AEA	35	972,034	897,197	875,232	
*Total Other Expenditures (lines 33-35)	35A	5,370,115	10,663,388	4,701,443	6.9%
Total Expenditures	36	31,710,115	37,223,167	30,412,759	
Transfers Out	37	1,124,914	1,131,757	1,187,195	
Total Expenditures & Other Uses	38	32,835,029	38,354,924	31,599,954	
Ending Fund Balance	39	9,832,687	10,122,581	10,911,738	
Total Requirements	40	42,667,716	48,477,505	42,511,692	

Proposed Property Tax Rate (per \$1,000 taxable valuation)

18.97899