

Tuition Refund Insurance

MIDLAND CHRISTIAN SCHOOL

2001 Culver Drive – Midland, TX – 79705 – 432.694.1661 – www.midlandchristianschool.org

*Participation in this insurance is recommended for all parents but **required** of any parent who elects the 10-month payment plan, unless satisfactory evidence is presented that comparable coverage has been secured elsewhere.*

WHY do you need Tuition Refund Insurance?

Independent school expenses are incurred on an annual basis and therefore schools cannot refund charges paid or cancel unpaid obligations in the event of a student's separation during the academic year.

Subject to its terms, conditions, and limitations and in the event of a covered separation of a student, the Tuition Refund Insurance will pay benefits, based on the amount insured, to the school. These benefits provide substantial assistance in first meeting any outstanding financial obligations of yours to the school.

Please read this information carefully. The insurance provides excellent protection at a modest cost.

DEFINITIONS

The “academic year” upon which benefits are based consists of 175 days assigned as official school days as per the school calendar. This period will commence with the first day of formal academic instruction (excluding pre-season athletic practice, orientation and registration) and ending with the last day of formal academic instruction, including examinations.

“**Separation**” includes medical withdrawal, non-medical withdrawal or dismissal.

“**Medical Withdrawal**” means complete, involuntary severance from classes for the balance of the academic year.

“**Dismissal**” means complete, involuntary severance from classes by the school authorities for scholastic or disciplinary reasons for the balance of the school year.

BENEFITS ARE PAID FOR

Medical Withdrawal

100% of the unused annual tuition provided physical/mental disability extends for thirty-one or more consecutive calendar days. This is for any physical disability certified to and treated by a legally qualified medical practitioner.

Dismissal

100% of the unused annual tuition.

(continued on right)

Non-Medical Withdrawal (See Exclusions Below)

100% of the unused annual tuition.

Excluded under Non-Medical Benefits

Destruction of any school facility due to any cause whatsoever.

Inability of the school to operate and provide formal academic instruction, including closure for any reason.

Boycotting of the classes by the student.

Withdrawal or absence from class attendance for the balance of the academic year due to completion of academic requirements or early graduation.

Temporary non-medical absences, suspensions, or schedule reductions for any reason are not basis for claims.

Benefit Formulae

To determine the amount of benefit payment, take:
Applicable % of (Days withdrawn X Annual tuition) divided by 175 days.

PAYMENT DUE DATES

Premium payment must be made on or before June 1st (for monthly payment plans), on or before July 1st (all other payment plans), or on the date of enrollment (if enrollment occurs after June 1st/July 1st of that academic year) to effect coverage under the Insurance.

CLAIMS

Claims must be reported within 30 days from the date of separation. Benefit payment is made to the school to be credited to the student's account. Benefits not required to settle your account with the school, if any, shall be refunded to you through the school.

COST FOR 2023-2024 ACADEMIC YEAR

The cost of the Tuition Refund Insurance is included on the enrollment contract. Enrollment in the Insurance is contingent upon full payment of the premium.

PreKindergarten	\$330.00
Kindergarten	\$380.00
Grades 1, 2, 3	\$400.00
Grades 4, 5,	\$430.00
Grades 6, 7, 8	\$450.00
Grades 9, 10, 11, 12	\$480.00