

CHATTAHOOCHEE COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2019

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2) (4)	AMOUNT EXPENDED IN CURRENT YEAR (3) (5) (6)	AMOUNT EXPENDED IN PRIOR YEARS (3) (5) (6)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<u>SPLOST 2016</u>							
Providing funds for track and field renovations, outdoor lighting for athletic fields and seating.	\$ 500,000.00	\$ 500,000.00	\$	\$ 33,022.65	\$		6/30/2021
Providing funds for technology purchases, textbooks, and safety equipment.	250,000.00	250,000.00	12,474.68	28,040.40	\$		6/30/2021
Providing funds for HVAC repairs and improvements.	200,000.00	225,000.00	\$	205,100.13	\$		6/30/2021
Providing funds for Career Academy construction project.	200,000.00	200,000.00	\$	13,424.15	\$		6/30/2021
Providing funds for Education Center Modernization	200,000.00	200,000.00	\$	4,122.72	\$		6/30/2021
Providing funds for acquiring buses and bus maintenance shop repairs.	200,000.00	200,000.00	121,380.00	168,687.49	\$		6/30/2021
Providing funds for acquiring, constructing, repairing, improving, rehabilitating renovating, extending, retrofitting, upgrading and equipping buildings and facilities, including any necessary property therefore; both real and personal to include paving.	<u>809,662.00</u>	<u>6,331,551.44</u>	<u>3,079,885.17</u>	<u>171,380.52</u>	<u>\$</u>		6/30/2021
	<u>\$ 2,359,662.00</u>	<u>\$ 7,906,551.44</u>	<u>\$ 3,213,739.85</u>	<u>\$ 623,778.06</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Chattahoochee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) Surplus funds of \$36,649.44 from 2011 SPLOST are included in the total shown above to be used in current projects.
- (5) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 495,513.16
Current Year	<u>149,347.80</u>
Total	<u>\$ 644,860.96</u>

- (6) In addition to the expenditures shown above, the School District paid principal payments to provide advance funding for the above projects as follows:

Prior Years	\$ 1,961,000.00
Current Year	<u>734,000.00</u>
Total	<u>\$ 2,695,000.00</u>