

FISCAL MANAGEMENT**FOUNDATION**

The Ohio County Board of Education recognizes the desire of individuals, businesses and corporations to provide gifts and bequests to the school system. Those who feel affection for and a sense of responsibility for the school system for the education they or their children have received, or who realize that an investment in the public school system is an investment in the quality of life for all citizens of our community, need a means by which to make their contributions.

Therefore, the Ohio County Board of Education supports the Ohio County Schools Foundation, Inc., as an independent, not for profit corporation to receive, invest, and disburse all bequests, securities, real estate, wills, insurance objects, gifts of labor and professional time, and funds given, devised, or bequeathed to it for the purpose of enhancing the educational attainment of its students in accordance with the wishes of the donor, or absent a specific wish, as determined by the Foundation's Board of Trustees.

Policy Reviewed: June 9, 2014

Policy Revised: July 23, 2001

Policy Adopted: January 24, 1984

OHIO COUNTY BOARD OF EDUCATION