

HSD Proposed Budget

FY 2023-2024

2023-2024

Hermon School District Budget

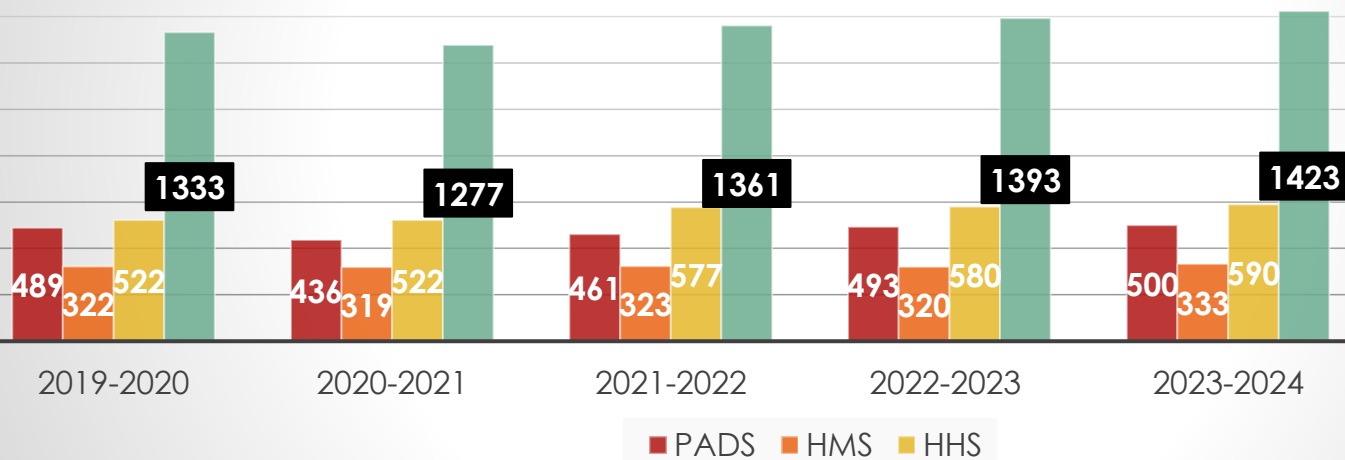
- ▶ Adds three new staff at HHS (federal to local budget).
- ▶ Accommodates for wage and benefit increases for 3 Collective Bargaining Units and district administration.
- ▶ Captures all needed instructional and supply requests for staff and all Hermon Students (i.e. books, supplies, etc.).
- ▶ Continues to reduce undesignated fund.
- ▶ Addition of School Resource Officer
- ▶ Addition of HHS attendance monitor

HSC Timeline and Workshops

Workshops	Meeting Goals	Action Steps
February 21 & 28, 2023	Met with Principals, looked at initial requests, numbers of staff and student ratios, capital improvements needed, etc.	Begin adjusting instructional and supply needs requests.
March 2, 2023 Finance Committee	Met with principals, looked at staffing, considered reductions, discussed allocation of ARP spending for staff, moved some capital improvement project funding to carry forward.	Review ED 279, local additional request(s), Federal position rollovers. Continuing adjusting instructional and general supplies request, positions, etc.
March 21, 2023 Finance Committee	Continue to review positions, reductions, and discuss additional local to final review.	Receive final feedback and suggestions.
April 3, 2023 School Committee	Overview of budget for school board members of	Move forward in creating formal request of Town Council.
May 1st School Committee	Second reading of budget and approval.	Finalize final presentation to town council.

Enrollment

**HSD Population Increase of 32 Students,
HSD Population Increase 30 Students Projected 2 %**



2023 - 2024

Section : 1

Preliminary FY 2023-2024 Governor's Recommended Funding Level Budget – Adjustments may be made to these printouts throughout FY 24

ED 279

Calculation

Enrollment & Subsidy	2022- 2023	2023- 2024	Difference
PrK-8	769.5 \$7,295	798.5 \$7,790	+ 29 +495.00
9-12	549.5 \$7,762	578.5 \$8,267	+29 +505.00
Total			+58 Students +500.00

ED 279- Notable Changes

HSD Budget as Compared to Inflation & Population Increases

► United States Inflation Rate Trend

	FY'24 Build
FY'23 Total Expenditures Budget	\$17,516,988
FY'23 Reserves/CIP	\$634,700
Total Expenditures (less Reserves)	\$16,882,288
Student Population Increase	2%
Total w/ Increase (less reserves)	\$17,270,108
February Inflation	6%
Total w/ Inflation Increase (less reserves)	\$18,306,314
<u>Additions Above Inflation</u>	
Resource Officer	\$115,000
HS Interventionist (Fed Funded)	\$69,355
Speech/Psychological Services	\$68,000
Laptop Purchases (Fed Funded)	\$56,000
HS Alt Ed Teacher (Fed Funded)	\$54,242
HS Safety/Attendance Monitor	\$53,603
HS Alt Ed Tech (Fed Funded)	\$41,111
HHS Acadia Health Services	\$35,700
Other: Audit, Girls Hockey, etc.	<u>\$18,573</u>
Subtotal	\$511,583
Total w/ Additions (less reserves)	\$18,817,897
FY'24 Recommended Reserves/CIP	\$256,302
Total + FY'24 Budgeted Reserves	\$19,074,199
Total Budget YtY	9%



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HSD Year-to-Year Material Expense Adds

	FY'24 Material Add'l Expenses
Required Payroll Changes	
Teacher	\$454,589
Educational Techs	\$303,764
Support Staff	\$213,057
Misc Contracts	\$182,988
Administrators	\$145,956
Other	\$24,573
Subtotal of Required Payroll	\$1,324,927
Positions Federally Funded in FY23	
HS Interventionist	\$69,355
HS Alt Ed Teacher	\$54,242
HS Alt Ed Tech	\$41,111
Subtotal of Federally Funded	\$164,707
Additional Requested Positions	
Resource Officer	\$115,000
HS Safety/Attendance Monitor	\$53,603
Other (Coaches, Advisors, etc)	\$13,259
Subtotal of Additional Requests	\$181,862
Other Increases	
Speech/Psychological Services	\$68,000
Fuel/Electricity	\$65,500
General/Instructional Supplies	\$63,924
Laptop Purchases (Fed Funds)	\$56,000
HHS Acadia Health Services (Fed Funds)	\$35,700
Other: Bus Lease, Audit, Girls Hockey, etc.	(\$25,011)
Subtotal of Other Increases	\$264,113
Total of All Material Changes (less reserves)	\$1,935,609

	FY'24 Model Budget
FY'23 Budget (less Reserves)	\$16,882,288
Material Changes	\$1,935,609
FY'24 Recommended Reserves	\$256,302
FY'24 Recommended Budget	\$19,074,199
<i>Total Budget YtY</i>	<i>9%</i>

HERMON SCHOOL DEPARTMENT

EXPENDITURE BUDGET

FY24

EXPENDITURES				
SOURCE	FY23	FY24	CHANGE	% of CHANGE
Regular Instruction	7,104,213.81	7,953,429.73	849,215.92	11.95%
Special Education	2,549,706.48	2,882,227.92	332,521.44	13.04%
Other Instruction	570,186.74	794,745.10	224,558.36	39.38%
Student and Staff Support	1,756,263.30	1,816,740.69	60,477.39	3.44%
System Administration	516,692.22	618,750.50	102,058.28	19.75%
School Administration	970,051.75	1,034,140.02	64,088.27	6.61%
Transportation	751,521.37	880,011.64	128,490.27	17.10%
Facilities & Maintenance	2,656,828.40	2,462,421.52	(194,406.88)	-7.32%
Debt & Other Commitments	591,523.50	581,731.50	(9,792.00)	-1.66%
All Other	50,000.00	50,000.00	-	0.00%
Total Expenditures	17,516,987.57	19,074,198.62	1,557,211.05	8.89%

HSD Increase by Cost Center

Regular Instruction

- ▶ Addition of three federally funded positions.
- ▶ Addition of HHS attendance monitor (new).
- ▶ Wage & Benefits increases of regular education staff
- ▶ Classroom Supplies, Copy Paper

2022-2023	2023-2024	Change	Change
7,104,213.81	7,953,429.73	849,215.92	11.95%

Special Education

Wages and Benefits increase

Addition of Speech and Language
Contract

Addition of ELL Tutoring Services

2022-2023	2023-2024	Change	Change
2,549,706.48	2,882,227.92	332,521.44	13.04%

Other Instruction

▶ Track Supplies (Revenues From Athletic Complex Reserve)

▶ Additional Stipend Positions

▶ Girls Ice Hockey Team

2022-2023	2023-2024	Change	Change
570,186.74	794,745.10	224,558.36	39.38%

Student and Staff Support

Acadia Counseling Services

2022-2023	2023-2024	Change	Change
1,756,263.30	1,816,740.69	60,477.39	3.44%

System Administration

▶ Wages and Benefits Increases

▶ Legal Fees

▶ Audit and Audit Consultant

2022-2023	2023-2024	Change	Change
516,692.22	618,750.50	102,058.28	19.75%

School Administration

▶ Wages and Benefits Increase

▶ Copy Paper

▶

2022-2023	2023-2024	Change	Change
970,051.75	1,034,140.02	64,088.27	6.61%

Transportation

► Wage and Benefits Increase

2022-2023	2023-2024	Change	Change
751,521.37	880,011.64	128,490.27	17.10%

Facilities and Maintenance

- ▶ Wage and Benefits Increase
- ▶ Custodial and Maintenance Supplies
- ▶ Athletic Complex
- ▶ School Resource Officer
- ▶ Electricity and Heating Oil

2022-2023	2023-2024	Change	Change
2,656,828.40	2,462,421.52	(194,406.88)	-7.32%

Debt and Other Commitments

2022-2023	2023-2024	Change	Change
591,523.50	581,731.50	(9,792.00)	-1.66%

All Other

► Local Food Service

2022- 2023	2023- 2024	Change	Change
50,000.00	50,000.00	-	0.00%

HSD Budget History

2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
14,611,839	15,266,023	16,087,542	17,516,987	19,074,198
	+654,192 (4.3%)	+821,519 (6.2%)	+1,529,445 (9.51%)	+1,557,211 (8.89%)

Undesignated Funds

► Title 20-A, section 15689-B, subsection 6:

► 6. Balance of allocations. Notwithstanding any other law, general operating fund balances at the end of a school administrative unit's fiscal year must be carried forward to meet the unit's needs in the next year or over a period not to exceed 3 years. Unallocated balances in excess of 5% of the previous fiscal year's school budget must be used to reduce the state and local share of the total allocation for the purpose of computing state subsidy. School boards may carry forward unallocated balances in excess of 5% of the previous year's school budget and disburse these funds in the next year or over a period not to exceed 3 years. For fiscal years 2021-22, 2022-23, 2023-24 and 2024-25 only, unallocated balances in excess of 9% of the previous fiscal year's school budget must be used to reduce the state and local share of the total allocation for the purpose of computing state subsidy and school boards may carry forward unallocated balances in excess of 9% of the previous fiscal year's school budget and disburse these funds in the next year or over a period not to exceed 3 years.

Title 20A compliance				
June 30, 2022				
			Unassigned as	
			% of budget	
School Department Undesignated Fund Balance		3,508,610	21.81%	
Less budgeted use of FB for FY23		(1,228,628)		
Unassigned fund balance at year end		2,279,982	14.17%	
Less projected use of fund balance				
for FY24		(1,000,000)	7.96%	Under 9%
for FY25 (projected)		(770,000)	3.17%	
Projected unassigned at end of FY24		509,982		
Total budget for FY22		16,087,542		
9% of budget		1,447,879		

Reserve Accounts

HERMON SCHOOL DEPARTMENT	
RESERVE ACCOUNTS	
	10/31/2022
RESERVE ACCOUNT	BALANCE
School Capital Improvement Reserve	-
Unemployment Reserve	42,170.00
Fuel Reserve	222,474.00
Bus Purchase Reserve	87,663.00
Food Service Reserve	30,099.00
Enrollment Stabilization Reserve	100,331.00
Athletic Complex Reserve	300,000.00
Total School Reserves	782,737.00

HSD Recommended FY'24 Budget

- Total Revenue Budget up 9% YtY
- State Revenues up 16% and Local Revenues up 3% YtY
- FY'24 reserve use is all Athletic Complex related
- Tuition revenue up \$610K, +26% YtY
- This budget reduces the reliance on Balance Forward by \$229K
- Revenues from annual appropriation, Hermon taxpayer sources (grouped to the right) up \$308K, +5% YtY
- Town Valuation expected to increase based on history. Amount TBD

	Year-to-Year Revenue Sources			
	FY'23	FY'24	YtY \$	YtY %
<u>Misc Revenues</u>				
<i>Interest Income</i>	\$10,000	\$20,000	\$10,000	100%
<i>HS Event Admissions</i>	\$25,000	\$25,000	\$0	0%
<i>Miscellaneous Revenue</i>	\$15,000	\$20,000	\$5,000	33%
<i>HS ROTC Revenue</i>	\$83,543	\$85,000	\$1,457	2%
<i>ERATE Revenue</i>	\$10,000	\$26,582	\$16,582	166%
Total Misc Revenues	\$143,543	\$176,582	\$33,039	23%
<u>State Revenues</u>				
<i>State Approp Oper & Prog</i>	\$7,419,262	\$8,632,449	\$1,213,187	16%
<i>Elem & MS State Agency Client</i>	\$10,000	\$10,000	\$0	0%
<i>HS State Agency Client</i>	\$10,000	\$10,000	\$0	0%
Total State Revenues	\$7,439,262	\$8,652,449	\$1,213,187	16%
<u>Local Revenues</u>				
<i>Transfer in from Reserves</i>	\$634,700	\$256,302	(\$378,398)	(60%)
<i>Local Raised for Food Services</i>	\$50,000	\$50,000	\$0	0%
<i>Local Approp Oper & Programs</i>	\$4,005,465	\$4,157,837	\$152,372	4%
<i>Local Approp Debt Service</i>	\$591,524	\$581,732	(\$9,792)	(2%)
<i>Local Approp w/o State</i>	\$1,113,866	\$1,279,296	\$165,431	15%
<i>Secondary Tuition</i>	\$2,110,000	\$2,600,000	\$490,000	23%
<i>Special Education Tuition</i>	\$200,000	\$320,000	\$120,000	60%
<i>Balance Forward Revenue</i>	\$1,228,628	\$1,000,000	(\$228,628)	(19%)
Total Local Revenues	\$9,934,182	\$10,245,167	\$310,985	3%
Total Revenues	\$17,516,988	\$19,074,199	\$1,557,211	9%

*FY24 is all track related Athletic Complex Reserve

\$4,157,837 is required to receive State EPS Funding

This is additional funding from the town above the required

Set by the DOE each December

Determined by cost of staff in programs

History of Local Contribution

Revenues	2020-2021	2021-2022	2022-2023	2023-2024
Local Food Services	50,000	65,000	50,000	50,000
Local for Operations & Programs	4,188,978	4,239,798	4,005,465	4,157,837
Local For Debt Service	610,419	601,060	591,523	581,731
Additional Local	654,260	747,798	1,113,865	1,279,296
Totals	5,503,657	5,653,657	5,760,854	6,068,865
Increase	+333,109	+150,000	+107,196	+308,011

Future Budgets 2024-2025

- ▶ Addition of HMS teacher
- ▶ Addition of Network Engineer
- ▶ Addition of Nurse (LPN at HMS)
- ▶ Capital Improvement Projects
 - ▶ HHS Science Labs
 - ▶ Air Quality & Heating systems at HHS
 - ▶ Bus Garage Replacement