



Department of Taxation

Tax Analysis Division
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Columbus, OH 43216-0530
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December 21st, 2022

Patti Bowers, Treasurer
Edgewood City School District
3500 Busenbark Road
Trenton, Ohio 45067

Dear School District Treasurer,

This certification, valid for the **May 2nd 2023, general election**, is in response to your school board's resolution dated December 19th, 2022, declaring the necessity to raise annually the additional sum of \$4,431,194 for school district purposes and reducing property tax millage by zero mills. The resolution states that the tax to be considered will be assessed on the taxable income of individuals as defined in division (E)(1)(b) of section 5748.01 of the Ohio Revised Code. The Tax Commissioner has estimated the property tax rate that would have to be imposed in the current year to produce the amount of money specified by the submitted resolution and the income tax rate that would have had to have been in effect for the current year to produce an equivalent amount of money from a school district income tax. The estimated rates including the school district income tax rate rounded to the nearest one fourth of one percent are listed below for Edgewood City School District.

Estimated school district income tax rate:	0.9692%
Estimated rate rounded for certification to the Board of Elections:	1.00%*
Estimated equivalent property tax millage:	8.34 (2021 valuation)

* Since this rate is higher than the rate calculated above, your district may receive more money than was requested.

The estimated school district income tax rate reflects projections of economic conditions through taxable year 2023 and how those might affect taxable income. Any variations in conditions, whether on statewide or local levels, could alter the actual dollar yield from this income tax rate.

If there are any questions or concerns about this certification, feel free to contact the Tax Analysis Division at tax.analysis@tax.state.oh.us.


Kenneth P Frey II, Chief Forecaster
KPF/JAP

2023 FEB -1 AM 9:47
BULLOCK COUNTY
BOARD OF ELECTIONS

The Board of Education of the Edgewood City School District, Counties of Butler and Preble, Ohio, met in regular session at 6:00 p.m., on the 31st day of January, 2023, at Edgewood High School, 3045 Busenbark Road, Trenton, Ohio, with the following members present:

Tom York introduced the following resolution:

EDGEWOOD CITY SCHOOL DISTRICT

RESOLUTION NO. 021.23

**RESOLUTION PROPOSING THE LEVY OF AN ANNUAL TAX
FOR SCHOOL DISTRICT PURPOSES ON THE EARNED
INCOME OF INDIVIDUALS AND DETERMINING TO
PROCEED WITH SUBMISSION OF SAID LEVY**

WHEREAS, this Board of Education at its meeting on the 19th day of December, 2022 by resolution duly adopted, determined the necessity of raising an additional \$4,431,194 per year for School District purposes, and further provided that application be made to the Tax Commissioner of the Ohio Department of Taxation to estimate the property tax rate that would have to be imposed by the School District in the current year to produce said additional annual amount and to estimate the income tax rate that would have had to have been in effect for the current year as a School District income tax to produce said additional annual amount; and

WHEREAS, the Tax Commissioner of the Ohio Department of Taxation has certified to this Board of Education that the estimated property tax rate that would have to be imposed by the School District in the current year to produce said additional annual amount is 8.34 mills and that the estimated income tax rate that would have had to have been in effect for the current year as a School District income tax to produce said additional annual amount is 1.00% percent;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Edgewood City School District:

SECTION 1. That pursuant to Section 5748.02 of the Ohio Revised Code as amended (the "Act") a levy of an annual tax for the purpose of current expenses on the taxable income of individuals as defined in division (E)(1)(b) of Section 5748.01 of the Ohio Revised Code is hereby proposed and it is hereby determined to proceed with the submission to the electors of the School District the question of levying for a continuing period of time an income tax of one percent (1.00%) per annum on the School District income of individuals for the purpose of current expenses at the election to be held on May 2, 2023. Said tax, if approved by the electors, shall be effective January 1, 2024.

SECTION 2. That the Treasurer of this Board of Education be and is hereby directed to immediately certify the following to the Board of Elections: (a) this resolution and (b) the

2023 FEB - 1 AM 9:47
BUTLER COUNTY
BOARD OF ELECTIONS

estimated property tax rate that would have to be imposed in the current year to produce said additional annual amount and the estimated income tax rate that would have had to have been in effect for the current year as a School District income tax to produce said additional annual amount, as calculated and certified by the Tax Commissioner of the Ohio Department of Taxation, and to notify said Board of Elections to cause notice of such election to be given as required by law.

SECTION 3. That the form of ballot, upon which the question of levying said tax shall be submitted to the electors, shall be substantially as follows, provided that this form of the ballot language may be altered to comply with any requirements of this applicable Board of Elections and/or the Ohio Secretary of State:

PROPOSED TAX LEVY

EDGEWOOD CITY SCHOOL DISTRICT

A majority affirmative vote is

necessary for passage.

Shall an annual income tax of one per centum (1.00%) on the earned income of individuals residing in the School District be imposed by the Edgewood City School District, for a continuing period of time, beginning January 1, 2024, **FOR THE PURPOSE OF CURRENT EXPENSES?**

	FOR THE TAX LEVY
	AGAINST THE TAX LEVY

SECTION 4. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education; and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Andrew Pressler seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: 5

NAY: 0

ADOPTED this 31st day of January, 2023.


Treasurer

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