

Finance/Budget Committee Minutes
November 10, 2020
NRH In-Person & Virtual (Zoom) 6:30 PM

Members Present: Bill MacDonald, Robin McNeil, Corinna Caron, Leland Youngberg, Ryan Parker, Veronica Nicholson

Members Excused: Mark Guzzi, Kathy Neill

Others Present: Mike Hammer, Joe Chadbourne, Maxine Pare, Suzanne Nowinski

I. **Public Comment** - None

II. **Financials**

October financial reports were distributed. Revenues and expenditures are in line for this point in the fiscal year.

III. **CARES Funds**

Cares Relief Funds(CRF) were discussed. We are allocated \$1.6M in CRF#1 and we anticipate spending all these funds. These funds were spent on a range of items from PPE, classroom supplies, student and staff devices along with classroom technology at the elementary schools. We also are purchasing a new bus and two new vans along with tents and outdoor tables and seating for expanded learning spaces. Funds were allocated for professional development and student assessments along with funding temporary positions at EDS and NRMS. We anticipate spending roughly \$1.55M in CRF#2 funds. With these funds we are making upgrades at the Old Nokomis building for potential expanded classroom usage, trail systems at the MS and HS, amphitheater, outdoor recreational space at the MS, greenhouses at all facilities, 3 tractors, fencing at SVES, PA system at EDS, ice rink, additional student and staff devices, classroom supplies and PPE. The District is spending in total just under \$3.2M in CRF funds. These funds must be spent by December 30th and are reimbursed after submitting documentation to the DOE. Ryan noted the need to think about the long term maintenance cost of some of the items purchased through these funds. Discussed the need to develop

some contingency planning to refurbish/maintain equipment and structures purchased through these funds.

IV. **Other**

Other items discussed was the audit which is slightly delayed due to the internal demands of managing CRF funds and our system conversion along with our audit firm waiting on guidance on new GASB rules. System Conversion is consuming roughly $\frac{1}{3}$ of the business office's schedule preparing for a go live of January 1st.

VI. **Adjournment**

The meeting was adjourned at 7:07pm.

Respectfully submitted,

Joe Chadbourne, Business Manager