

**ORDINANCE TO SET TAX RATE
WHERE M & O TAX RATE EXCEEDS THE ROLLBACK TAX AMOUNT**

Date: June 16, 2016

On this date, we, the Board of Trustees of the Muleshoe Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2016-17 at a total tax rate of \$1.35, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.17 for the purpose of maintenance and operation, and

\$0.18 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY ELEVEN PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$130.

IN CERTIFICATION THEREOF:



President, Board of Trustees

ATTEST:



Secretary, Board of Trustees

(DISTRICT SEAL)

Note: The following additional requirements must be followed regarding the above ordinance:

Motion to Adopt an Ordinance Setting a Tax Rate that Exceeds Rollback Rate:

“I move that property taxes be increased by the adoption of a tax rate of \$130, which is effectively an eleven percent increase in the tax rate.”

- This motion language is required by statute (Tax Code 26.05(b)).
- At least 60 percent of the Trustees must vote in favor ordinance.
- The ordinance must be referred to in the minutes of the meeting of the Board. The minutes must state the following:
 - That the ordinance was in writing and was passed by the Board;
 - The rate and purpose for which the tax was levied; and
 - The record vote of the Board.
- A signed copy of the ordinance must be attached to and incorporated into the minutes.
- For legal requirements regarding posting this information, see CCG(LLEGAL).

The District must include the following statements on the Homepage of any Internet Website it operates:

“MULESHOE INDEPENDENT SCHOOL DISTRICT ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE”; and

“THE TAX RATE WILL EFFECTIVELY BE RAISED BY ELEVEN PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$130.”

For legal requirements regarding posting this information, see CCG(LLEGAL).