



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Central Public Schools, Norwood Young America District Number: 0108-01

Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 405,839	\$ 1,454,159	\$ 1,545,261	\$ 314,737	\$ 1,092,646	\$ 1,026,264	\$ 381,119
General Fund/Other	\$ 1,294,658	\$ 9,811,776	\$ 9,281,840	\$ 1,824,594	\$ 10,328,687	\$ 10,275,237	\$ 1,878,044
Food Service Fund	\$ 107,490	\$ 469,034	\$ 470,783	\$ 105,741	\$ 488,304	\$ 486,746	\$ 107,299
Community Service Fund	\$ 581,776	\$ 826,129	\$ 1,096,597	\$ 311,308	\$ 820,490	\$ 898,806	\$ 232,992
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 198,615	\$ 998,115	\$ 986,238	\$ 210,492	\$ 988,392	\$ 990,303	\$ 208,581
Trust Fund	\$ 26,587	\$ -	\$ 26,587	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	\$ 2,614,965	\$ 13,559,213	\$ 13,407,306	\$ 2,766,872	\$ 13,718,519	\$ 13,677,356	\$ 2,808,035

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2019	\$ 8,515,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020	\$0
Plus: New Issues	\$ -		
Less: Redemmed Issues	\$ 820,000		
Outstanding June 30, 2020	\$ 7,695,000	Cost per student - Average Daily Membership (ADM) 06/30/2020	
Short-Term Debt		Total Operating Expenditures	\$ 11,632,573.00
Certificates of Indebtedness	None	FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	964.00
Other Short-Term Indebtedness	None	FY 2020 Operating Cost per ADM	\$ 12,066.98

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**  
The FY21 Preliminary Budget was approved at the June 22, 2020 School Board Meeting.

\* Other Post-Employment Benefits (OPEB)