

2020 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	2.30%
Actual Total EAV for 2019	\$55,742,903

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Property}}$

Estimated Existing EAV % change for 2020	4.50%
Estimated Existing EAV Value for 2020	\$58,251,334

Estimated New Property for 2020	\$250,000
---------------------------------	-----------

Limiting Rate	3.6782
Estimated Capped Extension	\$2,151,780.19

Estimated Total EAV for 2020	\$58,501,334	Includes New Property
Estimated Total EAV % change for 2020	4.95%	Includes New Property

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$1,160,784.12			\$1,192,578.53	\$1,220,000		\$1,220,000.00
Operations & Maintenance	\$283,919.84	0.00	\$0.00	\$291,696.53	\$293,000		\$293,000.00
Transportation	\$123,635.95			\$127,022.40	\$135,000		\$135,000.00
Working Cash	\$26,802.42	0.00	\$0.00	\$27,536.55	\$30,500		\$30,500.00
Municipal Retirement	\$54,967.98			\$56,473.58	\$54,000		\$54,000.00
Social Security	\$73,132.24			\$75,135.37	\$71,000		\$71,000.00
Fire Prevention & Safety *	\$28,089.65	0.00	\$0.00	\$28,859.04			\$28,860.00
Tort Immunity	\$292,918.83			\$300,942.01	\$315,000		\$315,000.00
Special Education	\$22,478.21	0.00	\$0.00	\$23,093.90			\$23,094.00
Leasing	\$27,684.01	0.00	\$0.00	\$28,442.29			\$28,443.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Truth in Taxation

Capped Extension	\$2,094,413.25
------------------	----------------

\$2,151,780.19

Capped Levy	\$2,198,897.00	4.99%	NO
-------------	----------------	-------	----

Levy Amount Above Estimated Extension	\$47,116.81
---------------------------------------	-------------

SEDOL IMRF Extension	\$0.00
----------------------	--------

Estimated SEDOL IMRF Levy	\$0.00	SEDOL IMRF Levy	\$0.00
---------------------------	--------	-----------------	--------

(Lake County Only, Included in Truth in Taxation Calculation)

Bond & Interest Extension	\$20,314.30
---------------------------	-------------

Estimated Bond and Interest Levy		Bond & Int. Levy	\$0.00	-100.00%
----------------------------------	--	------------------	--------	----------

(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Total Extension	\$2,114,727.55
-----------------	----------------

Total Levy	\$2,198,897.00	3.98%
------------	----------------	-------

2020 TAX EXTENSION WORKSHEET

Original Assumptions	
Estimated % Change to Existing EAV for 2020	4.50%
Estimated New Property for 2020	\$250,000
Estimated Total EAV for 2020	\$58,501,334
Estimated Total EAV Change for 2020	4.95%

Legend
District Assumptions & Data Entry
Calculated Values
Review Needed

	Original Estimate	Scenario Actual
Limiting Rate	3.6782	3.8437
Capped Extension	\$2,151,780	\$2,142,585

Scenario Assumptions	
Actual % Change to Existing EAV for 2020	0.00%
Actual New Property for 2020	\$0
Actual Total EAV for 2020	\$55,742,903
Actual Total EAV Change for 2020	0.00%
Reduction Factor	97.4391%
Does This Levy Capture All Available Property Taxes Under These Assumptions?	YES - All Available Tax Capped Dollars Have Been Captured

	Current Levy Amount	County Loss %	Total Levy with County Loss %	Scenario Calculated Tax Rate	Maximum Calculated Tax Rate	Maximum Allowable Extension	Maximum Allowable Extension x Reduction Factor	Final Tax Rate	Spring Extension Adjustment Between Funds	Final Adjusted Extension	Final Adjusted Tax Rate
Educational	\$1,220,000	0.00%	\$1,220,000	2.1886	2.1886	\$1,220,000.00	\$1,188,756.64	2.1326	\$0.00	\$1,188,756.64	2.1326
Operations & Maintenance	\$293,000	0.00%	\$293,000	0.5256	0.5256	\$293,000.00	\$285,496.47	0.5122	\$0.00	\$285,496.47	0.5122
Transportation	\$135,000	0.00%	\$135,000	0.2422	0.2422	\$135,000.00	\$131,542.74	0.2360	\$0.00	\$131,542.74	0.2360
Working Cash	\$30,500	0.00%	\$30,500	0.0547	0.0547	\$30,500.00	\$29,718.92	0.0533	\$0.00	\$29,718.92	0.0533
Municipal Retirement	\$54,000	0.00%	\$54,000	0.0969	0.0969	\$54,000.00	\$52,617.10	0.0944	\$0.00	\$52,617.10	0.0944
Social Security	\$71,000	0.00%	\$71,000	0.1274	0.1274	\$71,000.00	\$69,181.74	0.1241	\$0.00	\$69,181.74	0.1241
Fire Prevention & Safety *	\$28,860	0.00%	\$28,860	0.0518	0.0518	\$28,860.00	\$28,120.92	0.0504	\$0.00	\$28,120.92	0.0504
Tort Immunity	\$315,000	0.00%	\$315,000	0.5651	0.5651	\$315,000.00	\$306,933.07	0.5506	\$0.00	\$306,933.07	0.5506
Special Education	\$23,094	0.00%	\$23,094	0.0414	0.0414	\$23,094.00	\$22,502.58	0.0404	\$0.00	\$22,502.58	0.0404
Leasing	\$28,443	0.00%	\$28,443	0.0510	0.0510	\$28,443.00	\$27,714.59	0.0497	\$0.00	\$27,714.59	0.0497
	\$0	0.00%	\$0	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	0.0000

Capped Levy/Extension/Rate	\$2,198,897	\$2,198,897	3.9447	3.9447	\$2,198,897.00	\$2,142,584.75	3.8437	\$0.00	\$2,142,584.75	3.8437
SEDOL IMRF Levy	\$0				Actual SEDOL IMRF Extension/Rate	\$0.00	0.0000	Lake County Only		0.0000
Bond & Interest Levy	\$0				Actual Bond & Interest Extension/Rate	\$0.00	0.0000	Includes Loss % Added by County Clerk(s)		0.0000
Total Levy	\$2,198,897				Actual Total Extension/Rate	\$2,142,585	3.8437			3.8437

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
217/785-8779

Original:

X

Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
Bunker Hill CUSD	8	Macoupin, Madison

Amount of Levy

Educational	\$ 1,220,000	Fire Prevention & Safety *	\$ 28,860
Operations & Maintenance	\$ 293,000	Tort Immunity	\$ 315,000
Transportation	\$ 135,000	Special Education	\$ 23,094
Working Cash	\$ 30,500	Leasing	\$ 28,443
Municipal Retirement	\$ 54,000		\$ 0
Social Security	\$ 71,000	Other	\$ 0
		Total Levy	\$ 2,198,897

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of	1,220,000	dollars to be levied as a special tax for educational purposes; and
the sum of	293,000	dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of	135,000	dollars to be levied as a special tax for transportation purposes; and
the sum of	30,500	dollars to be levied as a special tax for a working cash fund; and
the sum of	54,000	dollars to be levied as a special tax for municipal retirement purposes; and
the sum of	71,000	dollars to be levied as a special tax for social security purposes; and
the sum of	28,860	dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of	315,000	dollars to be levied as a special tax for tort immunity purposes; and
the sum of	23,094	dollars to be levied as a special tax for special education purposes; and
the sum of	28,443	dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of	0	dollars to be levied as a special tax for ; and
the sum of	0	dollars to be levied as a special tax for
on the taxable property of our school district for the year		2020

Signed this day of 2020 . (President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 8 , Macoupin, Madison County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2020 was filed in the office of the County Clerk of this County on 2020 . In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year 2020 , is \$.

(Signature of County Clerk)

(Date)

(County)