

**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR  
FISCAL YEAR BEGINNING JULY 1, 2013 TO AND INCLUDING JUNE 30, 2014**

The Board of Directors of Viola School District of Fulton County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2013-2014 together with a supporting tax rate as follows:

1. Salary Fund Expenditures	\$2,500,000	6. Non-bonded Debt Payment	\$29,336.33
2. Instructional Expense	\$100,000	7. Bonded Debt Payment	\$166,915.32
3. Maintenance & Operation Exp.	\$250,000	8. Building Fund Expense	\$0
4. Pupil Transportation Expense	\$275,000	9. Dedicated Maint. & Op. Exp.	\$0
5. Other Operating Expense	\$150,000		

40.62 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for purposes authorized by law, and 15.62 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 9<sup>th</sup> day of July, 2012.

Viola School District  
Fulton County, Arkansas  
Max Ray Shrable, President of Board  
Lisa Neal, Secretary of Board