



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

ED-00110-43

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:

Waubun-Ogema-White Earth School District

District Number: 0435-01

Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 4,482,294	\$ 2,430,416	\$ 1,997,305	\$ 4,915,405	\$ 1,763,993	\$ 796,999	\$ 5,882,399
General Fund/Other	\$ 7,963,601	\$ 9,799,422	\$ 8,640,377	\$ 9,122,646	\$ 9,003,611	\$ 9,867,202	\$ 8,259,055
Food Service Fund	\$ 531,964	\$ 527,116	\$ 533,185	\$ 525,895	\$ 503,170	\$ 531,282	\$ 497,783
Community Service Fund	\$ 209,111	\$ 181,811	\$ 183,250	\$ 207,672	\$ 203,731	\$ 197,458	\$ 213,946
Building Construction Fund	-	\$ 7,809,400	\$ 1,141,611	\$ 6,667,788	-	-	\$ 6,667,788
Debt Service Fund	\$ 635,278	\$ 604,249	\$ 628,325	\$ 611,202	\$ 901,746	\$ 768,678	\$ 744,270
Trust Fund	\$ 30,427	\$ 30,427	\$ 28,700	\$ 32,154	\$ 21,520	\$ 30,050	\$ 23,624
Internal Service Fund	-	-	-	-	-	-	-
* OPEB Revocable Trust Fund	-	-	-	-	-	-	-
OPEB Irrevocable Trust Fund	\$ 13,286	\$ 19,542	\$ 21,138	\$ 11,690	-	-	\$ 11,690
OPEB Debt Service Fund	-	-	-	-	-	-	-
Total - All Funds	\$ 13,865,961	\$ 21,402,384	\$ 13,173,892	\$ 22,094,453	\$ 12,397,771	\$ 12,191,668	\$ 22,300,555
Long-Term Debt							
Outstanding July 1, 2019	\$ 6,461,982		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				
Plus: New Issues	\$ 7,695,000						\$0
Less: Redeemed Issues	\$ 495,000						
Outstanding June 30, 2020	\$ 13,661,982						
Short-Term Debt							
Certificates of Indebtedness	\$ -						10,844,201.73
Other Short-Term Indebtedness	\$ -						720.84
							15,043.84
Cost per student - Average Daily Membership (ADM) 06/30/2020							
				Total Operating Expenditures			
				FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			
				FY 2020 Operating Cost per ADM			

The complete budget may be inspected upon request to the superintendent.

Comments:

Waubun Public School #0435 has now posted the budget for FY 2020-2021. This can be accessed via the web at www.waubun.k12.mn.us - * A Budget Revision will take place by January 1st.

* Other Post-Employment Benefits (OPEB)