

REGIONAL SCHOOL UNIT NO. 38
REVENUE AREAS
Fourth Draft
2023-2024
4/12/2023

REVENUE AREA	2022-2023	Inc / Dec	2023-2024	DESCRIPTION
State EPS Allocation	5,148,782	393,057	5,541,839	Preliminary ED279
State Educational Service Center Adjustment	41,507	(337)	41,170	Educational Service Center Member Allocation Adjustment
State National Teacher Funding	4,325	4,675	9,000	State of Maine provides additional funds for nationally certified teachers. The amount funded per teacher changes each year.
Other Revenues				
Tuition Revenue	840,000	(40,000)	800,000	Tuition revenue from the Town of Fayette for students in grades 6 - 12.
Transportation Revenue	40,000	-	40,000	Revenue for field trips paid by outside sources and bus repairs on Fayette buses.
Fiscal Services/Admin Fees	-	-	-	Fees for services provided to other school districts with RSU #38 personnel.
Curricular Gate Receipts & Club Sport Reimbursements	25,000	-	25,000	Gate receipts from basketball games and play productions and reimbursements from Club Sports for officials & trainers.
Miscellaneous	50,000	(8,000)	42,000	These revenues are for State Agency reimbursement for foster children within our district that need special educational programming, interest income, insurance proceeds, sale of equipment, and other miscellaneous revenues.
Additional Balance Forward	104,000	(1,981)	102,019	State of Maine FY23 audit adjustment for superintendent agreements for students accepted from other school districts. This adjustment is made in the spring of each year.
Balance Forward	800,000	-	800,000	This is the amount that will be carried forward due to unexpended expenditures, after adjusting for summer salaries which are accrued per our auditors, and unanticipated revenues.
Property Tax Revenue				
Required Local Dollar Match	7,724,327	241,918	7,966,245	Amount required to be raised by towns based on valuation within each town and required mills for education (these amounts change each year).
Local Only Debt	97,104	(97,104)	-	Local debt for construction projects approved at referendum in each town for High School renovations.
Additional Local Dollars	5,286,227	1,046,678	6,332,905	Additional local funds needed to fund the expenditure budget once all other revenue areas have been taken into consideration. This amount includes payments for the 2019 repair bond which was approved at referendum in each town.
Sub-Total Property Tax Revenue	13,107,658	1,191,492	14,299,150	Total local funds to be raised by our four towns.
TOTAL BUDGET	20,161,272	1,538,906	21,700,178	Total revenue budget, which matches total expenditure budget.