

REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
Fourth Draft
2023-2024
4/12/2023
RESIDENT ONLY

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2022 Property Revenue Services Valuation	1,219,050,000.00	370,200,000.00	284,650,000.00	325,050,000.00	239,150,000.00
2021 Property Revenue Services Valuation	1,135,100,000.00	345,700,000.00	264,000,000.00	301,400,000.00	224,000,000.00
\$ Inc/Dec in Valuation	83,950,000.00	24,500,000.00	20,650,000.00	23,650,000.00	15,150,000.00
% Inc/Dec in Valuation	7.40%	7.09%	7.82%	7.85%	6.76%
2023-2024 Required Local Contribution	7,966,245.33	2,429,742.00	1,864,939.67	2,111,793.83	1,559,769.83
2023-2024 Required Mill Expectation		6.97	6.97	6.97	6.97
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2022-2023 Required Local Contribution	7,724,326.64	2,376,606.66	1,821,741.66	2,032,611.66	1,493,366.66
2022-2023 Required Mill Expectation		7.10	7.10	7.10	7.10
\$ Inc/Dec in Required Local Contribution	241,918.69	53,135.34	43,198.01	79,182.17	66,403.17
% Inc/Dec in Required Local Contribution	3.13%	2.24%	2.37%	3.90%	4.45%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	31.94%	21.15%	34.28%	12.63%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	30.50%	23.41%	26.51%	19.58%
Net Additional Local \$	6,332,905.00				
Add'l Local x 50% @ 3 Yr Enroll Avg %		1,011,364.93	669,704.70	1,085,459.92	399,922.95
Add'l Local x 50% @ 3 Yr Val Avg %		965,768.01	741,266.53	839,426.56	619,991.40
Total Additional Local \$	6,332,905.00	1,977,132.94	1,410,971.23	1,924,886.48	1,019,914.35
Local Only Adult Ed. Contribution	65,000.00				
Add'l Local x 50% @ 3 Yr Enroll Avg %		10,380.50	6,873.75	11,141.00	4,104.75
Add'l Local x 50% @ 3 Yr Val Avg %		9,912.50	7,608.25	8,615.75	6,363.50
2023-2024 Total Local Contribution	14,364,150.33	4,427,167.94	3,290,392.90	4,056,437.06	2,590,152.43
2022-2023 Total Local Contribution	13,182,659.00	4,059,411.00	3,054,506.00	3,713,505.00	2,355,237.00
Local \$ Increase/Decrease 2023-2024	1,181,491.33	367,756.94	235,886.90	342,932.06	234,915.43
Local % Increase/Decrease 2023-2024	8.96%	9.06%	7.72%	9.23%	9.97%
Local \$ Increase for 2022-2023	769,468.00	203,910.00	154,253.00	250,270.00	161,035.00
Local % Increase for 2022-2023	6.20%	5.29%	5.32%	7.23%	7.34%
October 1, 2022 Enrollment by Town	1,108.00	357.00	223.00	383.00	145.00
Local \$ Contributed per Student	12,964.03	12,401.03	14,755.13	10,591.22	17,863.12
FY23 Middle Tuition Rate*	11,715.00	Currently 34 Students		*Regular Instruction Tuition	
FY23 High School Tuition Rate*	12,559.00	Currently 29 Students		Special Education Costs Additional	