

BONDED EMPLOYEES AND OFFICERS

School district business managers must be bonded for an amount determined by the School Board. The bond of the business manager will not be less than the amount that may come into his or her possession at any one time during the school fiscal year.

School personnel other than the Business Manager, authorized to be in charge of custodial accounts, must be bonded.

The Board may purchase a blanket bond, blanket crime coverage, an insurance policy, or an individual bond, issued to the District as the insured, covering the faithful performance of each officer, member, and employee. If the Board purchases a blanket bond, blanket crime coverage, or an insurance policy that is equal to or exceeds the individual bond requirements established in law, no officer, member, or employee of the District is required to furnish an individual bond to qualify for office.

LEGAL REFS.: SDCL 3-1-5; 3-1-8, 3-19-1, 3-19-2, 3-19-3
13-8-18, 13-8-19, 13-8-20, 13-8-21
13-16-19; 13-16-20

[March 1996] {Reviewed June 2004} {Reviewed June 2010}
[September 2020]