



Minnesota New Country School
Board of Directors Meeting
Friday, June 26, 2020 at 5:00 P.M.
210 Main Street, Henderson, MN



During the Covid-19 Pandemic, MNCS Board of Directors is meeting via Google Meet.

- The link for the meet is:
 - <https://meet.google.com/xek-atrr-epa>
- Or, if you are not automatically entered in to the Google Meet using the link go to:
 - <https://meet.google.com/>
 - click "join or start a meeting" and enter this code: [xek-atrr-epa](#)
- Or joining by phone:
 - Dial-in: (US) +1 641-569-8623 PIN: 639 920 661#

Approved Minutes

A. Called the meeting to order by: Chair Stevens at 12:01pm

B. Attendance:

P Paul Jaeger (2020)	P Jennifer Brunick (2021)	A Melissa Huntington (2022)	P Allison Kim (2022)
P DeAnna Stevens (2020)	P Nichole Kotasek (2021)	P Dee Thomas (2022)	P Jane Hibscher (2022)

Others Present: Jim Wartman

C. Educational Data (typically requires closed meeting procedures):

None

D. Approval of Agenda:

Motion to approve the agenda for the Special Meeting on Friday, June 26, 2020

M/ Thomas	S/ Brunick	A/ none	Motion/ carries
Y Jaeger	Y Brunick	Huntington	Y Kim
Y Stevens	Y Kotasek	Y Thomas	Y Hibscher

E. New Business:

- **Review and Approve:**
 - Loan application with Hometown Bank for the Payroll Protection Plan loan in the amount \$414,400.00 with 1% interest in 24 months for any amounts that are not forgiven. MNCS will be applying for loan forgiveness as soon as it is available.
 - All of the amount will be for payroll at MNCS

Motion to approve the loan application with Hometown Bank for the PPP (Payroll Protection Plan) loan in the amount of \$414,400.00 with 1% interest due in 24 months on any amounts that are not approved for forgiveness.

M/ Thomas	S/ Hibscher	A/ none	Motion/ carries
Y Jaeger	Y Brunick	Huntington	Y Kim
Y Stevens	Y Kotasek	Y Thomas	Y Hibscher

- **Review and Approve:**
 - An increase in the fee for the currently approved line of credit through First State Bank. The line of credit including the origination fee was approved by the board on June 15, 2020 for \$50.00, but needs to be increased to \$500.00

Motion to approve an increase in the fee for the currently approved line of credit through First State Bank from \$50.00 (0.1%) to \$500.00 (1%).

M/	Brunick	S/	Jaeger	A/	none	Motion/	carries
	Y Jaeger		Y Brunick		Huntington		Y Kim
	Y Stevens		Y Kotasek		Y Thomas		Y Hibscher

F. Open Forum: *(5 minutes per presenter following a review of Open Forum Guidelines for board members and presenters)*
none

G. Next Meeting/s: Monday, July 20, 2020 at 5:30pm (via Google Meet if still under social distancing requirements)

H. Adjourn Meeting:

Motion to adjourn the meeting at: 12:12pm

M/	Jaeger	S/	Brunick	A/	none	Motion/	carries
	Y Jaeger		Y Brunick		Huntington		Y Kim
	Y Stevens		Y Kotasek		Y Thomas		Y Hibscher

Clerk: *S//N. Kotasek*

Date: *7/20/2020*